

# Hongkong Telegraph

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## REUTERS' TELEGRAMS.

### THE INDUSTRIAL UPHEAVAL AT HOME.

#### PERILOUS SITUATION AT THE MINES.

London, July 23.  
Momentous meetings of the Executives of the Triple Alliance, namely, the Miners, Railwaymen and Transport-workers and Miners' Federation, have been fixed in London for to-day to decide on further action. Mr. Smillie and other leaders have arrived in London.

It is expected that the Miners' Executive will meet Mr. Lloyd George to-morrow. Meanwhile the deadlock in the minefields continues. Roughly a quarter of all the miners in the country are idle.

The peril to the Yorkshire mines has increased by the accumulation of gas, due to the failure of ventilation precautions being taken to prevent explosions. Six mines are already flooded out. Naval pumpers are working in three collieries. The "hot-heads" have threatened to retaliate by withdrawing pumpers from public services.

The paralysation of industries is spreading. A hundred trawlers have been detained at Grimsby.

The Government is issuing a warning to the Midlands to curtail consumption of gas, electricity and water. The local authorities have been advised to prepare schemes of conservation of resources.

#### THE CONFERENCE MEETS.

London, July 23.  
At the Conference of the Triple Alliance, Mr. Smillie presided. Three hundred delegates were present. A resolution was passed by 217 votes 77 to recommending its constituent bodies to ascertain whether the members were prepared to take industrial action to enforce their demands, namely, the abolition of Conscription; the discontinuance of military intervention in Russia; and also in trade disputes in Britain; the blockade; and the release of conscientious objectors.

#### RAILWAY TRAFFIC MAY BE AFFECTED.

London, July 23.  
The Railway Executive announces that the miners' strike may necessitate a considerable reduction in the passenger train service forthwith.

Sir Eric Geddes has telegraphed the municipal authorities in Yorkshire, Lancashire, Notts and Derby urging the absolute necessity of economising coal.

#### AMERICA'S GAIN.

Paris, July 23.  
In the Chamber, M. Louchet, Minister of Reconstruction, stated that as British coal now cost France 135 francs per ton, France had turned to America, where she was able to buy coal more cheaply.

#### OTHER ITEMS.

London, July 23.  
Ten thousand Monmouthshire miners have resumed work, but a further 10,000 Mansfield miners have struck, while, contrary to the advice of their President, the Notts Miners' Association has passed a resolution in favour of continuing the strike as long as the Yorkshire miners are out.

The Triple Alliance Conference has rejected by 144 votes to 84 a motion by Mr. Ben Tillet in favour of public proceedings.

Naval men have begun pumping at the Yorkshire pits without interference.

#### SOME MINES FLOODED.

London, July 23.  
In the House of Commons, Mr. Bonar Law stated that six Yorkshire mines were flooded and seventeen endangered. There were 138 naval men employed and they had not been interfered with. A few pits had stopped in Derbyshire, where the strike is spreading. Naval men were there. There was no change in Lancashire and Notts. A resolution had been passed in South Wales in favour of remaining at work pending negotiations with the Government but a considerable number were still striking.

The Premier and Mr. Bonar Law will confer with the Miners' Executive to-morrow.

#### OUR NEW POSSESSIONS.

#### INVESTIGATING THE COMMERCIAL POSSIBILITIES.

London, July 23.  
In the House of Commons at question-time, Mr. Amery stated that considerable information had already been collected and steps were being taken to obtain further reports on the natural resources and commercial prospects of the new British territories. South-West Africa had been brought within the area of His Majesty's Trade Commissioner in South Africa, and East Africa would be specially investigated by the Trade Commissioner of British East Africa. His Majesty's Trade Commissioner in New Zealand had already reported upon Samoa. Steps were being taken to obtain information with regard to openings for British trade in other territories. It was understood that the mandate for territories not directly under the Dominions would be based on complete international equality therein.

#### BRITISH NAVAL FORCES.

London, July 23.  
In the House of Commons at question-time, Mr. Walter Long stated that British warships were being kept in the Baltic in order to prevent unprovoked Bolshevik raids on the coast towns of the Baltic States and Finland, interference with the feeding of the population and spread of Bolshevik militarism. He was satisfied that the forces were sufficient. A British naval force had been operating in the Caspian Sea since August, 1918, against many Bolshevik armed merchantmen, destroyers and submarines. The operations would be concluded and the personnel withdrawn before winter.

#### OBITUARY.

London, July 23.  
The death is announced of Sir E. H. Holden, Liberal M.P. for the West Division of Lancashire, and Chairman of the London, Midland and Manchester Bank Ltd.

## REUTERS' TELEGRAMS.

### THE AFGHAN NEGOTIATIONS.

#### STRAIGHT TALKING BY HEAD BRITISH DELEGATE.

Simla, July 22.  
The Amir has submitted the names of ten prominent officials who will represent Afghanistan in the peace negotiations. The British Delegation leaves to-morrow for Rawalpindi to meet the Afghans. A satisfactory settlement is probable.

Simla, July 27.  
Reuters' special correspondent at Rawalpindi says that after Sir Alfred Grant's address at the Peace Conference yesterday Ali Ahmad, President of the Afghan Delegation, in the course of a speech, urged forbearance on both sides. He denied that the Afghans first sought peace and admitted that the British were superior in war material and man-power. He pointed out that the Germans held a similar position in the European War. The Afghans were not sleepy or ignorant people but were roused by the fresh aspirations of other nations in the European War. He warned that Afghanistan was a safe barrier against Bolshevism in India, saying if the war were renewed and the British won, India would be flooded with Bolshevism, which could only be checked by a just and honourable peace.

The Conference is sitting in camera. The Afghans are proving obstinate and unreasonable. The Conference will soon be dissolved.

#### RULES OF FLYING.

#### AN INTERNATIONAL PROPOSAL.

London, July 23.  
An International Flying Constitution drafted in Paris recognises every State's complete and exclusive sovereignty of the air space above its territory and territorial waters. It accords during peace free air passage, irrespective of nationality, except in prescribed military areas and provides for the institution of an International Air Navigation Commission of two representatives each of Britain, United States, France, Italy, Japan and one each to the Dominions, India and smaller States.

#### REMOVAL OF SEX BARRIERS.

London, July 23.  
In the House of Lords, the Government Bill removing the sex disqualification on women in the professions, Judicial and other appointments, previously barred except in the Civil Service, was introduced and read a second time. Debate indicated that many Peers desire that all Peeresses in their own right should sit in the House of Lords.

#### SWANSEA BYE-ELECTION.

London, July 23.  
The bye-election at Swansea East resulted as follows:  
Mr. Matthews (Coalition Liberal) ..... 9,250  
Mr. D. Williams (Labour) ..... (?) 9,158  
The election was caused by the death of Mr. T. J. Williams.

#### CONFIDENCE IN FRENCH GOVERNMENT.

Paris, July 23.  
A full-dress economic debate in the Chamber of Deputies, after a powerful defence by M. Clemenceau, passed a vote of confidence in the Government by 289 votes to 176, reversing the vote of the 18th instant.

Paris, July 23.  
A determined effort was made in the Chamber of Deputies to upset the Clemenceau Cabinet, but it failed utterly. The Government obtaining a vote of confidence by 289 votes to 176, after a stirring speech by M. Clemenceau, on general policy, who stated that on the day following the ratification of peace a Bill will be presented providing for speedy General Elections to the Senate as well as to the Chamber; also to the Municipal Departmental Councils.

#### THE SHANTUNG QUESTION.

Paris, July 23.  
A strong possibility prevails that China will sign the German Treaty, in return for which the Japanese Peace Mission in Paris will make public the oral agreement made at the time of the Chinese settlement, announcing the date upon which Japan has agreed to restore Chinese political rights in the Shantung peninsula.

China has already made known her decision to sign the Austrian Treaty.

The Press Bureau says the Japanese Peace Delegation contradicts the statement that the decision for a settlement of the Shantung question came in exchange for withdrawal of the Japanese amendment to the Covenant of the League of Nations regarding race equality, as the discussion on the racial clause had practically closed in April and it was long before the Kiaochow question came before the Council of Four.

#### BELGIUM ACCLAIMS FRANCE.

Paris, July 23.  
President Poincaré and Marshal Foch were enthusiastically welcomed in the Chamber of Deputies by the French Delegation and the Municipal Council of Paris.



Photo: Tientsin Press.

### JAPANESE MANHOOD SUFFRAGE DEMONSTRATION.

The above photo, just received from Tokyo, is that of a demonstration in Japan by members of Parliament, coolies, businessmen and students which was held as a demand for manhood suffrage. The law creating some 1,500,000 Japanese voters has passed the House of Peers of the Imperial Japanese Diet. The country has been highly excited over universal suffrage. The present statutes of Japan are that only male citizens over twenty-five years of age and paying a direct tax to the Central Government of about ten yen a year or more are entitled to vote. The new law lowers the amount of the tax from ten yen to five yen. The Bill passed the House of Representatives by an overwhelming majority, but it was expected that the House of Peers would offer strong opposition to it.

## SPECIAL TELEGRAMS.

(From Our Own Correspondent.)

### ASSISTANCE APPRECIATED.

Singapore, June 26.  
In view of the assistance recently rendered in Singapore during the anti-Japanese riots by the crew H.M.A.S. Sydney, the Municipal Commissioners have given \$300 to the ship's tobacco fund.

### EARLIER TELEGRAMS.

#### FRENCH SERGEANT'S MURDER.

Paris, July 22.  
Marshal Foch will refuse to permit the repatriation of prisoners of war if Germany persists in refusing to pay the million francs indemnity for the murder of a French Sergeant in Berlin.—Havas.

#### THE TSINGTAU QUESTION.

Paris, July 22.  
The Chinese Government is expected to soon sign the Peace Treaty, after an explanation from the Peace Conference that Japan's pledge to restore Shantung to China was not given to China alone but to all the Allies. The Japanese will withdraw their troops from Shantung but will retain economic control of the railways of the peninsula and will also receive possession of the German Concession of Kiaochow.—Havas.

#### THE PARIS STRIKE.

Paris, July 22.  
No general strike took place on July 21. The day passed off very quietly in Paris, the only strikers being navvies and carpenters. There were no disturbances.—Havas.

#### THE BURNING OF FRENCH FLAGS IN BERLIN.

Paris, July 22.  
The French Government has demanded the extradition of Lieutenant Simons, who provoked the burning of the French flags before the statue of Frederick Wilhelm in Berlin.—Havas.

#### BELGIUM'S VICTORY FESTIVAL.

Paris, July 22.  
The Belgian nation is holding a Victory Festival. President Poincaré and Marshal Foch attended the rejoicings and were accorded a rousing reception.—Havas.

#### FRENCH BATTLESHIP ARRIVES.

Paris, July 22.  
The French battleship Condorcet has arrived at Tientsin.—Havas.

#### WEEKLY MAIL FROM HOME.

London, July 23.

### To-Day's Exchange.

The closing rate of the dollar on demand to-day was 3s. 6d. 15-16.

### The Weather.

Forecast: Rainy. Barometer—29.53. Temperature 2 p.m.—80. Humidity 2 p.m.—87.

## TELEGRAMS.

[Reuter's Service to the "Telegraph."]

### THE SILVER MARKET.

London, July 25.  
Silver opened at 55.1/16d. and closed at 54/6d. The market is steady.

### OUR PEACE SOUVENIR.

There was, as expected, a big demand for the Telegraph's special pictorial peace souvenir, presented gratis with Saturday's issue. Shortly after the publication of the paper, our office was besieged with customers anxious to exchange their coupons for copies of the souvenir, and to-day the rush has continued.

It will, we think, be conceded that the coupon system of distribution was the best possible arrangement, especially as the day turned out wet and the sale of the souvenirs in the street would thus necessarily have meant damaging the publication.

To show, however, the difficulties of even this method of distribution, we may mention that instances have been reported to us in which newsboys actually tore out the coupons and sold the papers without them, whilst one case has been brought to our notice in which a boy charged thirty cents for a paper containing a coupon. All this was quite irregular, of course, as the souvenir was given gratis to all purchasers of paper, but such incidents will be recognised, were quite outside our control.

Readers holding coupons are reminded that these are valid only to and including the Saturday issue of the paper.

### DON'T FORGET.

Get your coupon from the paper you are reading to-day. It is the only way to secure your copy of the Peace Souvenir.

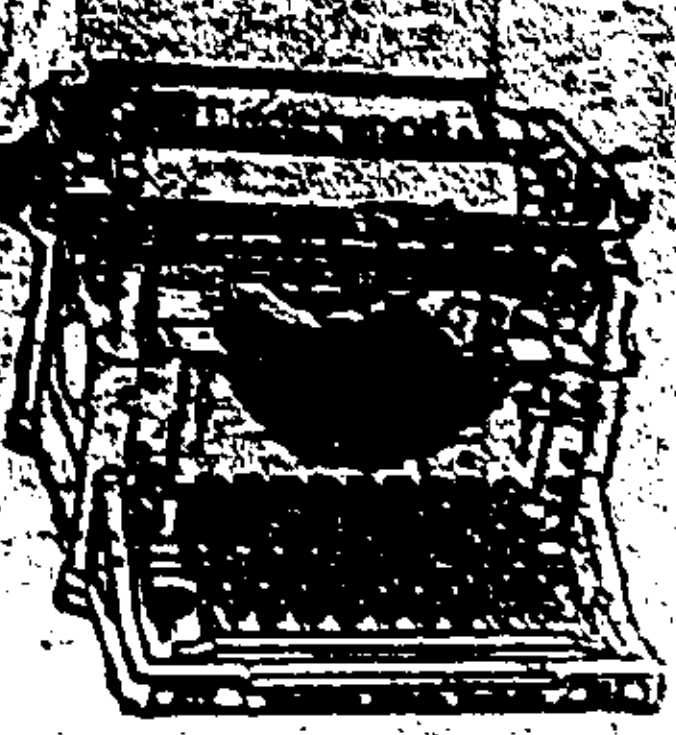


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# GERMANY'S LAST EVILS

## THE ALLIES' CRUSHING REJOINDER.

Below is given the text of the Allied reply to the German Note on the economic effect of the Peace Treaty. It is an ancient document now, in view of what has happened since, but it has only just come to hand through the mails. Germany, it will be remembered, endeavoured to make the point that the conditions imposed by the Allies were economically crushing and such that no people could bear. The attitude adopted indicated that Germany would refuse to sign and the "bluff" put up by their original Note was maintained until the very last, the Allies only agreeing to minor adjustments with no departure from the principles laid down.

How far the German contention was from the truth is evidenced by Herr Erzberger's statement before the National Assembly on July 8 when he proposed to increase the Empire's income by 90 per cent, and in individual states and communes perhaps by 100 per cent. Inheritance taxes and a levy on property were among the suggested innovations for the purpose of doing this, and in view of their original complaint and these facts, the Germans decided to ratify the Peace Treaty by 208 votes to 115, the enemy strictures on the draft treaty seem to be as devoid of foundation as is claimed by the following Allied reply.

I.—The Allied and Associated Powers have received and have given careful attention to the report of the Commission appointed by the German Government to examine the economic conditions of the Treaty of Peace. This report appears to them to contain a very inadequate presentation of the facts of the case, to be marked in parts by great exaggeration and to ignore the fundamental considerations arising both out of the incidence and the results of the war, which explain and justify the terms that it is sought to impose.

II.—The German Note opens with the statement that the industrial resources of Germany were inadequate before the war for the nourishment of a population of 67 millions and it argues as though this were the total for which with diminished resources, she will still be called upon to provide. This is not the case. The total population of Germany will be reduced by about six million persons in the non-German territories which it is proposed to transfer. It is the needs of this smaller aggregate that we are called upon to consider.

SHIPPING TERMS.  
III.—Complaint is made in the German Note that Germany is required to surrender her merchant tonnage existing or in course of construction and that a prior claim is made upon her shipbuilding capacity for a limited number of years. No mention, however, is made of the fact that a considerable portion of the smaller tonnage of Germany is left to her unimpaired and it seems to have entirely escaped the notice of her spokesmen that the sacrifice of her larger shipping is the inevitable and necessary penalty imposed upon her for the ruthless campaign which, in defiance of all law and precedent, she waged during the last two years of the war upon the maritime shipping of the world.

As a partial offset against the 12 1/2 million tons of shipping sunk it is proposed to transfer four million tons of German shipping. In other words, the shipping which it is proposed to take from Germany constitutes less than one-third of that which was thus wantonly destroyed. The universal shortage of merchant shipping is the result not of the Terms of Peace, but of the action of Germany, and no surprise can reasonably be felt if she is called upon to bear her share—and it is a very moderate share—of a loss for which her own criminal deeds have been responsible.

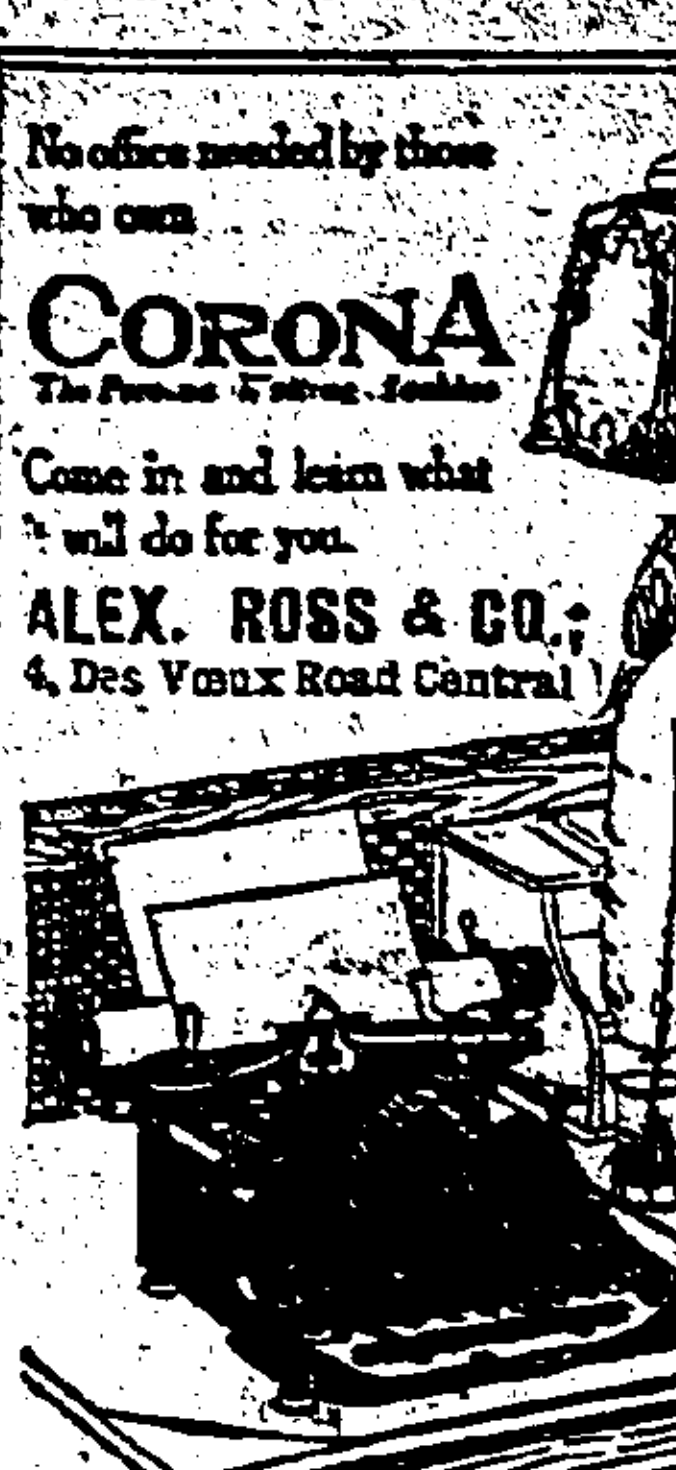
IV.—Great stress is laid upon the proposal that on the eastern side Germany shall be deprived of the regions specially devoted to the production of wheat and potatoes. This is true, but the Note fails altogether to observe that there is nothing in the Peace Treaty to prevent either the continued production of these commodities in the areas in question or their importation into Germany from the countries the free disposition of the products of which Germany is now forbidden to interfere.

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lost none of their productivity owing to the ravages of war. They have escaped the shocking fate which was dealt out by the German army to the corresponding territories in Belgium and France on the west and Poland, Russia, Rumania and Servia on the east. There appears to be no reason why their produce should not continue to find a market on German soil.

V.—Stress is laid upon the proposed restriction on the import of phosphates. It is, however, forgotten that Germany has never produced, but has always imported, the phosphates of which she stands in need, nor is there anything in the Terms of Peace which will prevent or hinder the importation of phosphates into Germany in the future. Other countries which do not produce phosphates are also compelled to import them, in common with many other products from the outside, and the only difference in the two situations will arise from the relative degree of wealth or impoverishment in the countries concerned.

LOSS OF COAL.  
VI.—The German Note makes special complaint of the deprivation of coal and asserts that nearly one-third of the production of the existing coal mines will be lost. But it omits to notice that one-fourth of the pre-war consumption of German coal was in the territories which it is now proposed to transfer.

Further, it fails to take into account the production of lignite, 80,000,000 tons of which were produced annually in Germany before the war, and none of which is derived from the transferred territories.

Neither is any reference made to the fact that the output of coal in the non-transferred districts was rapidly increasing before the war, and that there is no reason to doubt that under proper management there will be a continuing increase in the future.

VII.—But should not the coal situation be viewed from a different and wider standpoint? It cannot be forgotten that among the most wanton acts of devastation perpetrated by the German armies during the war was the almost complete destruction by fire of the coal supplies of Northern France. An entire industry was obliterated, with a "calamity" and a "savage" which it will take many years to repair. The result has been a grave and prolonged shortage of coal in Western Europe. There can be no reason in equity why the effect of this shortage should be borne exclusively by the Allied nations who were its victims, or why Germany, who deliberately made herself responsible for the deficiency, should not to the full limit of capacity make it good.

VIII.—Stress is also laid upon the "handicaps" alleged to be inflicted upon Germany by the necessity of importing in future iron ores and zinc. It is not understood why Germany should be supposed to suffer from handicaps which other countries, especially Spain, who would be entitled to the same treatment, are not.

# CIVIL SERVANTS CRITICISED

## LORD DEVONPORT'S VIEW OF THEIR TRAINING.

Lord Devonport, chairman of the Port of London Authority, who was Food Controller, 1916-17, was one of the chief witnesses before the Coal Inquiry recently. He gave evidence regarding the acquisition of dock undertakings of March 31, 1909, the basis of compensation, method of settlement, and its effect on dock debenture and stock holders.

The Chairman: Have you any views as to the capacity of Government Departments running an industry—I have been in a Government Department. I was Parliamentary Secretary to the Board of Trade with Mr. Lloyd George from 1904 to 1909, and it did not appear to me to have quite the attributes of a first-class commercial organisation.

CIVIL SERVANTS.  
The Chairman: What were the defects?—I do not want to asperse the civil servants, but I should say that the defects were lack of training and experience of business handling and control. Obviously men who have been trained to business, and commenced their careers probably at 16 years of age, must have wider experience than men who are not in touch with business organisations.

Mr. Sidney Webb: Can you give us any idea of the kind of economy that the Port of London Authority has been able to effect?

Lord Devonport pointed out that the directors' fees amounted to between £15,000 and £16,000 a year, and that as the present Authority was an unpaid body, that was an obvious economy. During the last five years circumstances had rather cut across economies which they had anticipated. They had had to give very large increase in wages and had, of course, largely increased dues. The circumstances of the last five years had not been favourable to economy.

Mr. Sidney Webb: Can you discriminate between the increase of expenses and the actual kind of economy you are able to effect?—You can take it that there were economies.

WORKERS' HOUSES.  
Sir Arthur Duckham inquired if Lord Devonport found there were less labour troubles now that the docks were under the Port Authority, than when they were under private management.

Lord Devonport, in reply, spoke of the strikes of 1911 and 1912, and said there were two representatives of Labour on the Authority. "Honestly, I am bound to say that the expectations that Labour representation on the Authority would prevent labour troubles have not been our experience. If you confine your question as to whether we have had less trouble or more, I say we have had more."

Mr. Smillie: Have you any single apartment houses for your workmen in which to live?—I think not.

Mr. Smillie: Have you any two-roomed houses?—No.

Mr. Smillie: You would not like to see a family living in one room, would you?—I certainly should not like to start on that basis.

of a country is essential in order to procure a reasonable share of its products. Such a proposal finds no foundation in economic law or in history.

FAULSABLE EXAGGERATION.  
IX.—The Allied and Associated Powers cannot accept the speculative estimate presented to them in the German Note of the future conditions of German industry as a whole. This estimate appears to them to be characterised and vitiated by palpable exaggerations. No note is taken of the fact that the economic disaster produced by the war is widespread and indeed universal. Every country is called upon to suffer. There is no reason why Germany, which was responsible for the war, should not suffer also.

X.—Similarly, as regards the population of the future, no reliance can be placed on the data which are contained in the German Note. On the one hand, it is sought to prove that emigration from Germany will be necessary, but that few countries will receive the intending immigrants. On the other hand, it is sought to show that there will be a flood of Germans returning to their native land, to be under the conditions which will be set by the victors.

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able. It would be unwise to attach too much weight to either speculation.

XI.—Finally, the German Note rashly asserts that the peace conditions will "logically bring about the destruction of several millions of persons in Germany," in addition to those who have perished in the war, or who are alleged to have lost their lives, in consequence of the blockade. Against the war losses of Germany might very fairly be placed the far greater losses which her initiative and conduct of the war have inflicted upon the Allied countries, and which have left an ineffaceable mark upon the manhood of Europe. On the other hand, the figures and the losses alleged to have been caused by the blockade are purely hypothetical.

The German estimate of future losses could be accepted only if the premises upon which it is presumed to rest are accepted also. But they are entirely fallacious. There is not the slightest reason to believe that a population is destined to be permanently disabled because it will be called upon in future to trade across its frontiers instead of producing what it requires from within. A country can both become and continue to be a great manufacturing country without producing the raw materials of its main industries. Such is the case, for instance, with Great Britain, who imports at least one-half of her food supply, and the great preponderance of her raw materials from abroad.

There is no reason whatever why Germany, under the new conditions, should not build up for herself a position both of stability and prosperity in the European world. Her conditions have suffered less from those of any other continental nation, and she is in a position to take advantage of the new situation.

concerned, they have not suffered at all. Their remaining untouched resources, supplemented by the volume of imports, should be adequate for recovery and development.

REDUCTION OF ARMAMENT.  
XII.—The German reply also ignores the immense relief that will be caused to her people in the struggle for recovery by the enforced reduction of her military armaments in future. Hundreds of thousands of her inhabitants who have hitherto been engaged either in training for armies or in producing instruments of destruction will be set free for the production of peaceful vocations and for increasing the industrial productivity of the nation. The result should be more satisfactory to the German people.

XIII.—But the next complaint of any such recuperation would appear to be that Germany would recognize the fact of the present state of the world, which she has been mainly instrumental in creating, and realize that she cannot escape unscathed the share which she is being called upon to bear of the economic calamity that has befallen the world has been apportioned to the victorious Powers not to her, but solely to her share to bear it.

All the nations of Europe, suffering from losses, and bearing with long patience the burden which she has thrown upon them, have been forced upon them by the aggression of Germany, which is responsible for the origin of the calamities, should make good to the extent of her responsibility for the calamities. Her conditions are not from the conditions of the world, but from the conditions of the world, and she is in a position to take advantage of the new situation.



**NOTES**

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## GERMANY'S LAST EVASIONS.

### THE ALLIES' CRUSHING REJOINDER.

Below is given the text of the Allied reply to the German Note on the economic effect of the Peace Treaty. It is an ancient document now, in view of what has happened since, but it has only just come to hand through the mails. Germany, it will be remembered, endeavoured to make the point that the conditions imposed by the Allies were economically crushing and such that no people could bear. The attitude adopted indicated that Germany would refuse to sign and the "bluff" put up by their original Note was maintained until the very last, the Allies only agreeing to minor adjustments with no departure from the principles laid down.

How far the German contention was from the truth is evidenced by Herr Erzberger's statement before the National Assembly on July 8 when he proposed to increase the Empire's income by 90 per cent, and in individual states and communes perhaps by 100 per cent. Inheritance taxes and a levy on property were among the suggested innovations for the purpose of doing this and, in view of their original complaint and these facts, the Germans decided to ratify the Peace Treaty by 208 votes to 115, the enemy strictures on the draft treaty seem to be as devoid of foundation as is claimed by the following Allied reply.

I.—The Allied and Associated Powers have received and have given careful attention to the report of the Commission appointed by the German Government to examine the economic conditions of the Treaty of Peace. This report appears to them to contain a very inadequate presentation of the facts of the case, to be marked in parts by great exaggeration and to ignore the fundamental considerations arising both out of the incidence and the results of the war, which explain and justify the terms that it is sought to impose.

II.—The German Note opens with the statement that the industrial resources of Germany were inadequate before the war for the nourishment of a population of 67 millions and it argues as though this were the total for which, with diminished resources, she will still be called upon to provide. This is not the case. The total population of Germany will be reduced by about six million persons in the non-German territories which it is proposed to transfer. It is the needs of this smaller aggregate that we are called upon to consider.

SHIPPING TERMS.

III.—Complaint is made in the German Note that Germany is required to surrender her merchant tonnage existing or in course of construction and that a prior claim is made upon her shipping capacity for a limited number of years. No mention, however, is made of the fact that a considerable portion of the smaller tonnage of Germany is left to her unimpaired and it seems to have entirely escaped the notice of her spokesmen that the sacrifice of her larger shipping is the inevitable and necessary penalty imposed upon her for the ruthless campaign which, in defiance of all law and precedent, she waged during the last two years of the war upon the maritime shipping of the world.

As a partial offset against the 12 1/2 million tons of shipping sunk it is proposed to transfer four million tons of German shipping. In other words, the shipping which it is proposed to take from Germany constitutes less than one-third of that which was thus wantonly destroyed. The universal shortage of merchant shipping is the result not of the Terms of Peace, but of the action of Germany, and no surprise can reasonably be felt if she is called upon to bear her share—and it is a very moderate share—of a loss for which her own criminal deeds have been responsible.

IV.—Great stress is laid upon the proposal that on the eastern side Germany shall be deprived of the regions specially devoted to the production of wheat and potatoes. This is true, but the Note fails altogether to observe that there is nothing in the Peace Treaty to prevent either the continued production of these commodities in the areas in question or their importation into Germany. On the contrary, the free disposition of the products of the eastern districts is one of the main objects of the Peace Treaty.

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lost none of their productivity owing to the ravages of war. They have escaped the shocking fate which was dealt out by the German army to the corresponding territories in Belgium and France on the west and Poland, Russia, Rumania and Servia on the east. There appears to be no reason why their produce should not continue to find a market on German soil.

V.—Stress is laid upon the proposed restriction on the import of phosphates. It is, however, forgotten that Germany has never produced, but has always imported, the phosphates of which she stands in need, nor is there anything in the Terms of Peace which will prevent or hinder the importation of phosphates into Germany in the future. Other countries which do not produce phosphates are also compelled to import them in common with many other products from the outside, and the only difference in the two situations will arise from the relative degree of wealth or impoverishment in the countries concerned.

VI.—The German Note makes special complaint of the deprivation of coal and asserts that nearly one-third of the production of the existing coal mines will be lost. But it omits to notice that one-fourth of the pre-war consumption of German coal was in the territories which it is now proposed to transfer.

Further, it fails to take into account the production of lignite, 80,000,000 tons of which were produced annually in Germany before the war, and none of which is derived from the transferred territories.

Neither is any reference made to the fact that the output of coal in the non-transferred districts was rapidly increasing before the war, and that there is no reason to doubt that under proper management there will be a continuing increase in the future.

VII.—But should not the coal situation be viewed from a different and wider standpoint? It cannot be forgotten that among the most wanton acts of devastation perpetrated by the German armies during the war was the almost complete destruction by her of the coal supplies of Northern France. An entire industry was obliterated, with a catastrophe and a savagery which it will take many years to repair. The result has been a grave and prolonged shortage of coal in Western Europe. There can be no reason in equity why the effect of this shortage should be borne exclusively by the Allied nations who were its victims, or why Germany, who deliberately made herself responsible for the deficiency, should not to the full limit her capacity make it good.

## CIVIL SERVANTS' CRITICISMS.

### LORD DEVONPORT'S VIEW OF THEIR TRAINING.

Lord Devonport, chairman of the Port of London Authority, who was Food Controller, 1916-17, was one of the chief witnesses before the Coal Inquiry recently. He gave evidence regarding the acquisition of dock undertakings of March 31, 1909, the basis of compensation, method of settlement, and its effect on dock debenture and stock holders.

The Chairman: Have you any views as to the capacity of Government Departments running an industry—I have been in a Government Department. I was Parliamentary Secretary to the Board of Trade with Mr. Lloyd George from 1904 to 1909, and it did not appear to me to have quite the attributes of a first-class commercial organisation.

CIVIL SERVANTS.

The Chairman: What were the defects?—I do not want to asperse the civil servants, but I should say that the defects were lack of training and experience of business handling and control. Obviously men who have been trained to business, and commenced their careers probably at 16 years of age, must have wider experience than men who are not in touch with business organisations.

Mr. Sidney Webb: Can you give us any idea of the kind of economy that the Port of London Authority has been able to effect?

Lord Devonport pointed out that the directors' fees amounted to between £15,000 and £16,000 a year, and that as the present authority was an unpaid body, that was an obvious economy. During the last five years circumstances had rather cut across economies which they had anticipated. They had had to give very large increase in wages and had, of course, largely increased dues. The circumstances of the last five years had not been favourable to economy.

Mr. Sidney Webb: Can you discriminate between the increase of expenses and the actual kind of economy you are able to effect?—You can take it that there were economies.

WORKERS' HOUSES.

Sir Arthur Duckham inquired if Lord Devonport found there were less labour troubles now that the docks were under the Port Authority, than when they were under private management.

Lord Devonport, in reply, spoke of the strikes of 1911 and 1912, and said there were two representatives of Labour on the Authority. "Honestly, I am bound to say that the expectations that Labour representation on the Authority would prevent labour troubles have not been our experience. If you confine your question as to whether we have had less trouble or more, I say we have had more."

Mr. Smillie: Have you any single apartment houses for your workmen in which to live?—I think not.

Mr. Smillie: Have you any two-roomed houses?—No.

Mr. Smillie: You would not like to see a family living in one room, would you?—I certainly should not like to start on that basis.

of a country is essential in order to procure a reasonable share of its products. Such a proposal finds no foundation in economic law or in history.

IX.—The Allied and Associated Powers cannot accept the speculative estimate presented to them in the German Note of the future conditions of German industry as a whole. This estimate appears to them to be characterised and vitiated by palpable exaggerations. No note is taken of the fact that the economic disaster produced by the war is widespread and indeed universal. Every country is called upon to suffer. There is no reason why Germany, which was responsible for the war, should not suffer also.

X.—Similarly, as regards the population of the future, no reliance can be placed on the data which are contained in the German Note. On the one hand, it is sought to prove that emigration from Germany will be necessary, but that she cannot receive the intending immigrants. On the other hand, it is sought to show that there will be a flood of Germans returning to their native land, and that the population will be increased by the return of the refugees who have been deported.

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able. It would be unwise to attach too much weight to either speculation.

XI.—Finally, the German Note rashly asserts that the peace conditions will "logically bring about the destruction of several millions of persons in Germany," in addition to those who have perished in the war, or who are alleged to have lost their lives in consequence of the blockade. Against the war losses of Germany might very fairly be placed the far greater losses which her initiative and conduct of the war have inflicted upon the Allied countries, and which have left an ineffaceable mark upon the manhood of Europe. On the other hand, the figures and the losses alleged to have been caused by the blockade are purely hypothetical.

The German estimate of future losses could be accepted only if the premises upon which it is premised to rest are accepted also. But they are entirely fallacious. There is not the slightest reason to believe that a population is destined to be "permanently disabled because it will be called upon in future to trade across its frontiers instead of producing what it requires from within." A country can both become and continue to be a great manufacturing country without producing the raw materials of its main industries. Such is the case, for instance, with Great Britain, who imports at least one-half of her food supply and the great preponderance of her raw material from abroad.

There is no reason whatever why Germany under the new conditions should not build up for herself a position based on stability and prosperity in the European world. Her territories have suffered less than those of any other continental belligerent, and she has the advantage of being the only one of the great powers which has not suffered from the ravages of the war.



# THE LURE OF ENGLAND.

BY A NEW ZEALANDER.

The scheme of things has altered altogether. Only a few months ago we fretted in the winter weather that our own country had forgotten us, and we were doomed forever to dwell semi-frozen in an eternal twilight, strangers in a strange land, too lonely to appreciate its changing tones and shadows. To-day the ships are at the wharves, waiting and we would linger a little longer, trying to determine if we are not fools to go away at all. If Mons is as far away to you as Waterloo, how can we be expected to remember we had colds in December, and ugly, throaty coughs in February?

This desire to stay where one is as old as the Crusades. We are traitors to the Southern Cross; but we have more to lure us than ever had any man-at-arms who went absent without leave in the Levant. All England is singing to us, even the counties which men count as inarticulate. We have the bread of man and all of man's desire. We have hours to drone through in the sunlight, not idle as one listens to the Pacific, but busy listening to tales told long ago of things done well or ill—but all of them done by our fathers.

We are at liberty to go here and there, to watch the changing of the ways. Last week we saw a little donkey and an old horse driven tandem in Norfolk, carrying kelp to be used as fertiliser. Yesterday we watched a motor tractor harrowing light land in Sussex. To-night a party is down in our camp from the Three Arts Club in town. A girl is playing the banjo, just ragtime stuff to set the feet stamping and the fingers snapping. The big boots have been beating time to the loud-twang chords, and she has done the impossible by making men call out their applause. We are children, and she had guessed that; but she doesn't know yet that when she strummed "Swanee River" as an encore she made men wonder whether summer weather was worth while if it kept them from those who waited, and made it more difficult for them to go back where they like to think they are wanted. (I'm writing in an empty corner of a concert hall. The only place I can find.)

Yesterday I tramped out to the woods with a little crowd of other fellows. I had seen woods before, but I had appreciated them as much as the asses of Loukos enjoyed the rose petals with which we fed them. Here was contrast between "woods" and "bush"—between your country and mine. Beneath the small trees the whole ground was a quiet sea of blue hyacinths, the filtered sunlight drew changing decorative designs in shade and shadow. The heat of the day lay outside, the quiet of the evening came to us slowly, so slowly that we scarcely knew the day was drawing in and that the first of the stars was out. We heard the cuckoo calling—an echo of an echo, as absurd and impossible as any apparition of a clock made in Germany for export from Switzerland. Going back we saw the swallows—the swifts darting in and out the thatch. We heard the rooks, settling noisily in trees older than our mother towns. And, lest we should forget, we looked down on the terraced view points of what had been a Roman amphitheatre. And we looked up to where the forgotten men had carved their "White Horse" to be an everlasting memorial of their little lives; and we saw, too, the Rising Sun the "Aussies" have cut down to the eternal chalk. Only a little way away our Kiwi is taking shape. The eternal chalk shall bear our mark—maybe the only lasting brand we shall leave.

Yet only eighteen months ago I was whacking some birch bush on a sidding, in the shadow of the glen—though we did not phrase it like that. It was all halfdark, a green and dripping twilight, odorous of decay, like some deserted cathedral whose roof dripped moisture, whose floor was thick with life not yet come to definition. As we went into the bush we might hear strayed heas calling, we could look back to the paradise ducks on the wet valley bottom, we might see red deer—if we had no rifle. Inside only a solemn little tom-tit came down to hear the ringing axes, and to see the white, waxen chips fly wide. All the world was a world away, somewhere beyond the fringe of the woods; and not there, further off, forty miles beyond the hills, a hundred miles off down the railway line, perhaps very far away, right away from us all, only to be reached when we had climbed

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over the bulge of the world again, to the land which had taken all we had, even our hopes and our health.

Only we have sense to know which is best. Our work waits in the bush. The girl in the woods won't wait. The winter comes very soon. There is sunlight often, over there.

Coming down from the land of dreams, who asks anything better these long evenings than the hours of wrath in our camps where tradition doesn't count for much. Come from Watteau to Hogarth—get close to what my Canadian friend calls "the raw end of life." Sit in the row, outside the canteen, side by side with your mates, drinking beer out of a tin dixie, listening to the cries of the gamblers, watching the living, remembering how life is a pageant, and goes by. We are here from all the world, in this corner of Wiltshire. That sergeant who went off then joined up in Dunedin, New Zealand, and is taking his discharge in San Francisco. He says he comes from Cape Town. Perhaps it is his business, anyhow. An "Aussie" drifts along to sell a pair of boots—"Aussies" have the best boots in the world, and they always want to sell them—has a drink out of the dixie, and stays to yarn about Bakst as a dress designer, and Gordon Craig's theory of stage lighting and the Bickerstaff Brothers as poster artists. He says he reckons he will catch the sheds on the Western Border. . . . reckons he will get on as an off-sider. "Kerosene Jack" has had a letter from "The Pass," the Government has not taken the pub over after all, wonders if the publican's wife is still looking after his swag. Then there's a man who ran the sprints with me in 1908, and took his degree when I did not. Says he is teaching in a country school when he is at home. . . . The Aussie has sold his spare boots, and lost the cash at "crown and anchor." Sells the boots he is wearing. "Loses that cash, too. Sets off to walk home in his socks. . . . It is time to go to bed. . . . God-fry Turner in the Daily News."

## THE TRONOH MINES.

INCREASED PROFIT FROM LARGER OUTPUT.

The seventeenth annual general meeting of the Tronoh Mines, Ltd., was held at the Cannon Street Hotel, London, E.C., on the 11th June, Mr. Charles V. Thomas (chairman) presiding.

The Secretary having read the notice convening the meeting and the auditors' report, the Chairman said, in the course of his remarks that turning to the balance-sheet, there were two or three items to which he had referred in previous years, but speaking quite candidly, he was afraid some of the shareholders and some of the critics outside were in danger of losing sight of them. The property and machinery account now stood at the entirely nominal figure of £5,000, and for that they had the mine, together with the plant and machinery and the two dredges, and although the open-cast working which they were now on had only quite a limited future, they had still a large area upon which to operate with their two dredges. When the open-cast was exhausted, he would venture to say what he said three or four years ago, that there was not only profitable ground for the two dredges, but also in the No. 6 mine for the dredge which they ordered two years ago, which, owing to the war, could not be then proceeded with, but which was now in hand, and would, he hoped, be working within the next twelve months. Shareholders would, therefore, see what assets they possessed for that entirely nominal sum of £5,000. The investments now stood at £192,826, and they were put in at cost price. It would interest shareholders to know the threefold nature of the investments, although, as a matter of fact, he had referred to each year for some years past. Out of the total of £192,826, the trustee stocks stood, at cost, at £58,020. There was an appreciation during last year in the market value

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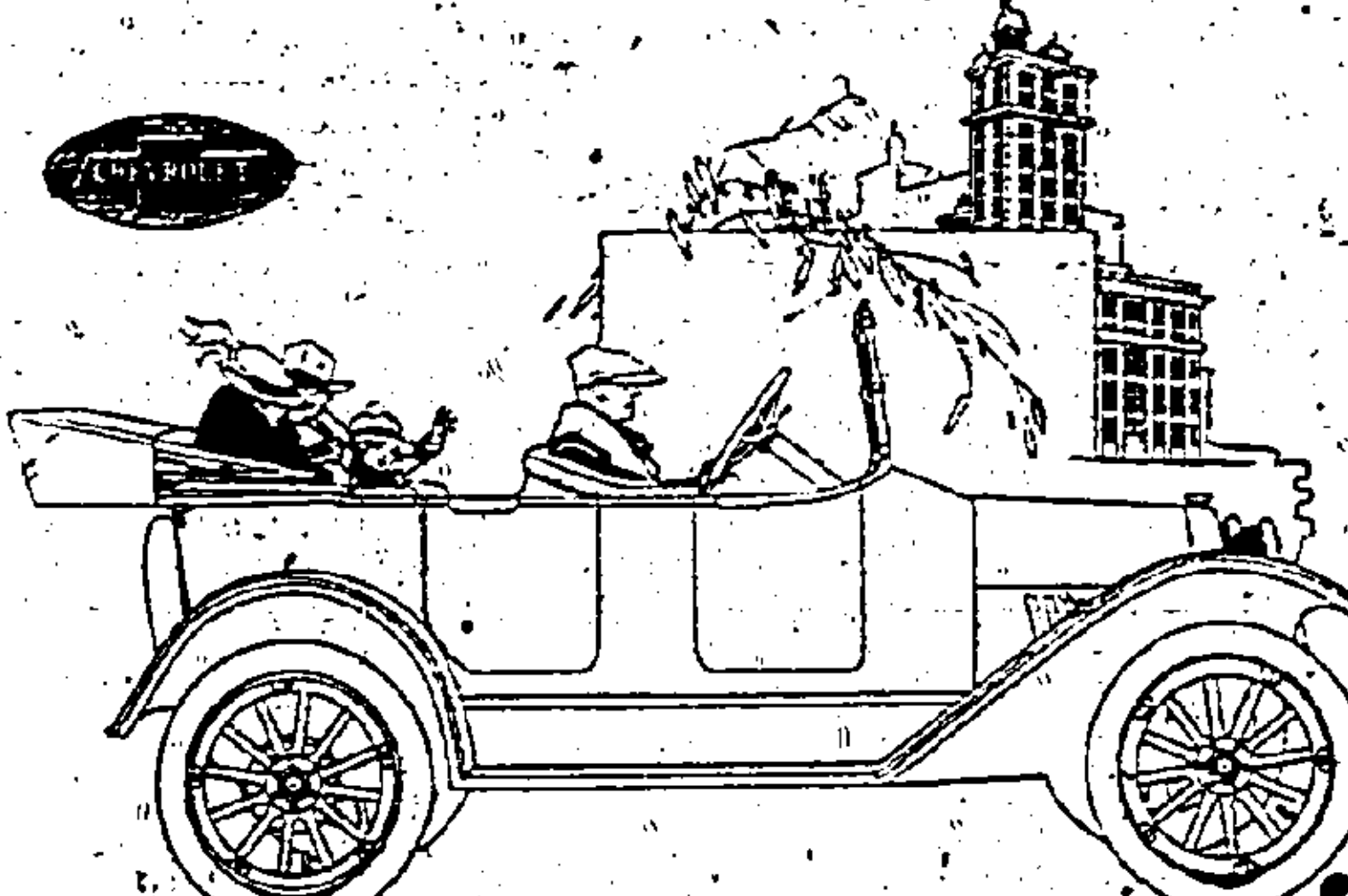
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of those trustee stocks of £3,000, 1918-19 of £10,749, and the income-tax suspense account, being deductions from dividends in excess of assessment to be carried forward, of £17,050, making a total of £27,799 out of that amount. Then there were sundry items of unclaimed dividends amounting to nearly £4,000 in excess of last year, owing to the fact that the dividend for December was not paid until December 21, so that those on the Eastern list of shareholders and many English ones were still outstanding. They would observe how the directors had dealt with the profit and loss account, which showed an increased profit during the year of £55,483. The increased price of the tin ore accounted for £68,830 and increased quantity of ore for £39,000, but against this there were increases amounting to over £52,000, leaving £55,483, the amount he had already given. The directors had already declared dividends for 1918 of 50 per cent, and they had to-day declared a second interim dividend of 15 per cent, in respect of the current year, which would be payable about the middle of next month. The report and accounts were then adopted. The re-election of Mr. B. Douglas Osborne, the retiring director, was approved, and the additional directors, Messrs. W. B. Peck and C. W. Peck, were appointed for the ensuing year. The accounts of the company for the year ended 31st December 1918, were then adopted. The directors had already declared dividends for 1918 of 50 per cent, and they had to-day declared a second interim dividend of 15 per cent, in respect of the current year, which would be payable about the middle of next month. The report and accounts were then adopted. The re-election of Mr. B. Douglas Osborne, the retiring director, was approved, and the additional directors, Messrs. W. B. Peck and C. W. Peck, were appointed for the ensuing year. The accounts of the company for the year ended 31st December 1918, were then adopted.

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## COMPANY MEETING.

THE UNITED ASBESTOS  
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The twenty-third annual general meeting of the above Company was held at the offices of Messrs. Dodwell and Co., Ltd., this morning at 11 o'clock.

The Hon. Mr. S. H. Dodwell presided and there were present Mr. G. Morton Smith (Director) and Mr. G. R. Edwards, Secretary.

The Chairman said:—Gentlemen, The report and accounts having been in your hands for some time I propose with your permission to take them as read.

The result of the year's working I feel sure you will consider satisfactory. Including \$10,601.99 brought forward from last account there is an amount of \$72,334.43 available for distribution; and I trust you will approve the allocation recommended in the report.

Certain exceptional circumstances contributed towards this result and it is therefore recommended that \$20,000 should be sent aside towards an equalisation dividend fund. As probably all shareholders in the Colony are of aware, since our last meeting your General Managers decided that it was essential to build our own godowns.

We were fortunate in acquiring the necessary land at Tai Kok Tsui on reasonable terms, and I am pleased to say we are now the owners of up-to-date godown accommodation, with a water frontage just inside the new typhoon refuge, which enables us to load and discharge our lighters, etc., in all weathers.

Our stocks have as usual been carefully checked by the Superintendents, and liberal allowances made for depreciation. That, I think, gentlemen, is all the comment necessary, and I now beg to propose the adoption of the report and accounts as circulated.

When this has been seconded I shall be pleased to answer any questions shareholders may desire to ask.

Mr. G. R. Edwards seconded and the motion was carried.

Mr. G. Morton Smith proposed, and Mr. G. R. Edwards seconded, the re-election of Mr. F. Maitland as auditor, at a remuneration of \$300 and the motion was carried.

The Chairman then announced that dividend warrants were ready, and the meeting terminated.

**CANTON SWIMMING BATH CLUB**

An extraordinary general meeting of shareholders in the above Club is being held on Monday, August 11th at 7.30 p.m., to consider, and if approved, to confirm the sale of 20 shares in the Swimming Bath Club, on the understanding that the buyers receive interest at the rate of 1½ per cent per annum on the par value of the shares, also that from date of purchase these 20 shares will take the preference for transfer in the Club's register, and the transfer price shall not be less than the price paid by the buyers. After these 20 shares have been transferred from the buyers, they shall rank in all respects as ordinary redeemable shares.

**WHEN YOUR STOMACH REBELS AT FOOD.**

When your stomach rebels at food, when you grow pale and sallow, lose weight and strength, and fail to get any rest from your sleep, your blood has lost its tone and is thin and weak.

Whatever the cause of the illness there can be no relief until the blood is built up so that it can carry new life and energy to every part of the body.

A remedy that stops the decline in health and rehabilitates the weakened nerves and muscles will demonstrate to the patient that anaemia is being overcome and that the rich, red blood is furnishing strength to fight off rheumatism, sciatica, lumbago and other diseases to which the thin-blooded person is subject.

Dr. Williams' Pink Pills for Pale People are a specific for thin blood; and any illness caused by a lack of blood will be benefited by a course of treatment with these tonic pills. They contain just the elements needed to build up the blood and restore the lost colour and vitality. New energy circulates through the system with the enriched blood, the heart stops its alarming palpitation, colour returns to cheeks and lips.

Nothing more is needed except sunlight, good air, proper food and rest. If you do not know exactly what rules to follow in these matters write today to the Dr. Williams' Medicine Co., 235 Broadway, New York, for booklets on the blood and diet. Your own druggist sells Dr. Williams' Pink Pills; also obtainable at all chemists. Price 25c per bottle. 50c for six bottles from the Dr. Williams' Medicine Co., New York.

**THE TYPHOON.**

The Observatory reports that at 6 a.m. this morning the typhoon was central over the east coast of Hainan, and nearly stationary. The typhoon to the east of Luzon appears to be moving northward. No forecast can be given for Hongkong, as the track of the typhoon is now very uncertain. It may possibly curve to northward.

## DAIRY FARM NEWS.

**KIPPERS KIPPERS**

JUST RECEIVED

A New Shipment direct from Scotland

65 cents per lb.

THE DAIRY FARM, 4GE & GOLD STORAGE

COMPANY, LIMITED.

**GERIN, DREVARD & CO.**

4th. FLOOR HOTEL MANSIONS. Tel. 114.

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IMPORTERS & EXPORTERS

MACHINERY MERCHANTS.

"FRISCO STANDARD" MARINE ENGINES, "COPPER QUEEN" BELTING, "SKOOKUM" PACKING, ELECTRIC

MOTORS, GENERATORS AND OTHER

ELECTRICAL APPARATUS.

JUST ARRIVED.

NEW SHIPMENT OF

UNDERWOOD AND REMINGTON.

RESULT

TYPEWRITERS

EVERY MACHINE IN PERFECT RUNNING ORDER

\$100.00 each.

We have also received a Shipment of Paragon Twocolor Ribbons

\$1.25 each.

**THOMAS W. SIMMONS & CO.**

York Building.



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PURE

MARINE PAINT

CAL-PA-CO cannot be equalled for purity and the excellent finish it imparts on any surface. It withstands the severe tests of weather and varying temperature.

INTERIOR DECORATION

CAL-PA-CO offers something entirely new in interior finish.

MANUFACTURED BY THE CALIFORNIA PAINT CO.

Sole Agents

**GERIN, DREVARD & CO.**

HOTEL MANSIONS.

When I saw the scene in "HELL'S HINGES" where the crowd goes after the parson, the thought came to me, "What a surprise there would be for everybody concerned if William S. Hart were playing the part of the gentleman in black! The same thought must have occurred to Thos. H. Nance, for he has produced this very situation in "THE DISCIPLE."

Can you imagine Hart in clerical garb with a Bible under his arm and a revolver in each hand teaching his flock the Golden Rule?

The wicked old doctor who runs the local poison palace and is the only medico for miles around, has seduced the parson's wife and Hart is left with a dying baby on his hands.

Can you imagine him disowning his God for allowing him to be stabbed in the back whilst attending to His Master's business—and then going after that sinful son of Aesculapius and forcing him at the revolver's point to exert his skill in saving the life of his child?

Can you picture to yourself the poignancy of the closing scenes, when the repentant wife returns?

Believe me it is a great drama, with alternating scenes of the tensest emotion, of thrilling excitement, and of the true grim Hart humour! It is a play that only William S. Hart could have made convincing and he is backed up nobly by Dorothy Dalton who acts the part of the erring wife with a simple pathos that must move to compassion the most callous of playgoers.

"THE DISCIPLE" is presented at the Coronet to-night with the personal guarantee of

**H. W. RAY.**

## PIRACY ON THE WEST RIVER.

HAUL OF \$10,000.

The Chinese river steamer

was playing between Wuchow

and Wuchow, left Wuchow

about 5 o'clock on the 24th inst.

and when off a small island known

as the "Chicken Basket" she was

attacked by about 15 pirates who

boarded the vessel and

seized the crew and

the vessel.

look her as far as the first bar,

which is about six miles from

Wuchow, where they were met

by three sampans, by means of

which the pirates escaped, the

sampans being manned by about

15 additional pirates.

The steamer returned to Wuchow

after being ransomed, the ransom

being about \$10,000.

The pirates are also reported to

have captured a small steamer

on the 25th inst.

and to have captured a small

steamer on the 26th inst.

## NOTICES



The  
**"Andamax"**

A thoroughly reliable  
light-weight waterproof,  
very strong and durable.

\$12.00 each.

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Men's Wear Specialists.

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NEW STOCK  
OF  
WATERPROOF  
BOOTS

IN  
BLACK AND BROWN

ALSO

GOLOSSES

AND

KNEE BOOTS.

**RAINCOATS**

A SMART SELECTION IN  
PARAMATTA, SILK OILSKINS,  
AND

WATERPROOF TWEEDS.

LIGHT IN WEIGHT. SMART IN APPEARANCE.

UMBRELLAS.

**"ESTEY"**

PIANOS

LARGE CONSIGNMENT

JUST ARRIVED

THE ANDERSON MUSTG CO., LTD.

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TEL. 1322.

**JAMES STEER.**

9, ICE HOUSE STREET.  
WATCHMAKER AND JEWELLER.

CHRONOMETERS, CLOCKS, WATCHES AND NAUTICAL  
INSTRUMENTS REPAIRED UNDER MY  
PERSONAL SUPERVISION.

TEL. 2877.

TEL. 2877.

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## P. &amp; O.-BRITISH INDIA

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(COMPANIES incorporated in ENGLAND)

TO STRAITS, BURMA, CEYLON, INDIA, PERSIAN GULF, AUSTRALASIA, WEST INDIES, MAURITIUS, EAST &amp; SOUTH AFRICA, RED SEA, EGYPT, EUROPE, ETC.

SAILINGS FOR LONDON via SINGAPORE, COLOMBO, PORT SAID &amp; MARSEILLES.

S.S.	leave Hong-kong about	Due Marseilles about	Due London about
NAGOYA	26th August	28th Sept	7th October.

FOR SINGAPORE, COLOMBO &amp; BOMBAY.

"DILWARA"	30th July, at daylight.	due Bombay about 14th Aug.
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FOR SINGAPORE, PENANG, RANGOON &amp; CALCUTTA.

FOR SHANGHAI, MOJI, KOBE &amp; YOKOHAMA.

NAGOYA 28th July, at noon.

will take a limited number of Passengers for Marseilles and London with transshipment at Bombay.

WIRELESS ON ALL STEAMERS.

For Passage Rates, Handbooks, Freights, etc., apply to MACKINNON, MACKENZIE &amp; CO. Agents, 22, Des Voeux Road Central, HONGKONG.

## SHIPPING.

## N. Y. K.

## NIPPON YUSEN KAISHA.

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION.

SEATTLE &amp; VICTORIA via Keelung, Shanghai &amp; Japan ports. Cargo to Overland Points U.S. in connection with Great Northern, Northern Pacific, and Chicago, Milwaukee &amp; St. Paul Railways.

SUWA MARU Tuesday, 5th Aug., at 11 a.m.

KASHIMA MARU (calling Manila) Saturday, 23rd Aug. at 11 a.m.

LONDON &amp; ANTWERP via Singapore, Penang, Colombo, Suez, Port Said &amp; Marseilles.

KITANO MARU (calling Malacca) Friday, 8th Aug., at Noon.

INABA MARU Friday, 22nd Aug., at Noon.

MELBORNE &amp; SYDNEY via Manila, Zamboanga, Thursday Island, Townsville &amp; Brisbane.

NIKKO MARU Sunday, 27th July.

AKI MARU Wednesday, 20th Aug., at 11 a.m.

NEW YORK &amp; HAVANA via Kobe, Yokohama, Muroran, San Francisco, Panama &amp; Colon.

BOMBAY &amp; COLOMBO via Singapore.

TENSHIN MARU Thursday, 31st July.

TOTOJI MARU Tuesday, 12th Aug.

CALCUTTA &amp; RANGOON via Singapore &amp; Penang.

JAPAN PORTS—Nagasaki, Kobe &amp; Yokohama.

TANGO MARU Saturday, 23rd Aug., at 11 a.m.

SHANGHAI, KOBE &amp; YOKOHAMA.

IYO MARU Wednesday, 6th Aug., at 11 a.m.

KOSOKU MARU Wednesday, 13th Aug.

ATSUTA MARU Tuesday, 19th Aug., at 11 a.m.

EXTRA SERVICES (Marseilles, Liverpool, Antwerp, South American ports via Cape, etc.).

AWA MARU (London &amp; Antwerp) Mon., 4th Aug.

For further information apply to—NIPPON YUSEN KAISHA. Telephone Nos. 292 &amp; 293. S. YASUDA, Manager.

## TOYO KISEN KAISHA.

## SAN FRANCISCO LINE

VIA SHANGHAI, THE INLAND SEA, JAPAN &amp; HONOLULU.

FAST AND LUXURIOUS MAIL STEAMERS.

Sailings from Hongkong—Subject to change without notice.

Steamers: From Hongkong.

SIBERIA MARU "Calling at Keelung" 29th July. "Onitting call at Shanghai" 13th Aug.

SHIMO MARU 23rd Aug.

PERSIA MARU 10th Sept.

KOREA MARU 25th Sept.

NIPPON MARU 2nd Oct.

TENYO MARU

## SOUTH AMERICAN LINE.

HONGKONG TO VALPARAISO VIA JAPAN, HONOLULU, SAN FRANCISCO, SAN PEDRO, BALBOA, CRUZ, BALBOA, CALLAO, ARICA AND IQUIQUE.

THENCE BY TRANS ANDREAN ROUTE TO BUENOS AIRES.

Steamers: Leave Hongkong.

ANTO MARU 10th Sept.

KIYO MARU 14th July.

SEIYO MARU 4th Nov.

Ships are interchangeable with the Canadian Pacific Ocean Service, Ltd. and the P&amp;O.

Passengers may travel by rail between ports of call in Japan free of charge.

For full information as to rates, sailings, etc., apply to T. DAIGO, Manager, KING'S BUILDINGS.

Telephone Nos. 2374 &amp; 2375.

## JAVA-PACIFIC-LYN

FOR SAN FRANCISCO Direct.

## S.S. "BINTANG"

Will be despatched as above on or about

Aug., 6th, 1919.

For freight apply to—

## JAVA-CHINA-JAPAN-LYN

Agents.

## CHINA MAIL S.S. CO. LTD.

FREIGHT AND PASSENGERS.

"NANKING" "CHINA"

15,000 tons; American Registry (10,000 tons, American Registry)

SAILINGS FROM HONGKONG FOR

## SAN FRANCISCO

VIA SHANGHAI, JAPAN PORTS &amp; HONOLULU.

"NANKING" "CHINA"

Aug. 19th, 1919. Sept. 11th, 1919.

AN UNSURPASSED HIGH CLASS PASSENGER SERVICE.

O. H. RITTER, Freight and Passenger Agent.

Prince's Buildings, Lee House Street. Tel. 1934.

## "ELLERMAN" LINE.

(ELLERMAN &amp; BUCKNALL STEAMSHIP CO., LTD.)

JAPAN, CHINA &amp; STRAITS

TO UNITED KINGDOM AND CONTINENT.

For Steamer Sailing

LONDON &amp; ANTWERP

For particulars of sailings shippers are requested to approach the undersigned.

Subject to change without notice.

For SHIPPS &amp; Co. Canton

HONGKONG 11th Aug. 1919.

THE BANK LINE, LTD.

General Agents.

## SHIPPING NEWS.

## NOTICES TO MARINERS.

Notice is given that the candle power and visibility of the light of Kenushi-misaki Light-house on Kenushi-misaki, W. coast of Karafuto, have been increased as follows since the 19th instant:—Kenushi-misaki Light-house. Power—36,000 candles. Visible distance—21½ nautical miles on a clear night.

Inland Sea.—Notice is given that the light of Akisaki Light-house, province of Bungo, was not shown since the 23rd instant. Further notice will be given when the light has been again exhibited.

Yangtze River—South Channel Entrance.—Referring to Special Notice to Mariners No. 530, notice is given that on or about the 22nd July, 1919 the Kiutoan Light-vessel will be replaced on her station and will retain her characteristics as given in the current issue of the "List of Lights, Buoys, and Beacons." The relieving Light-vessel Tien-ching will simultaneously be withdrawn.

## PANAMA CANAL.

The following notice has been issued from the Executive Office of the Panama Canal:—To promote the safety of vessels while being passed through the locks, extra hands will be furnished by the Panama Canal for the purpose of handling lines and locomotive wires on board in numbers sufficient to assure that all lines employed in lockage are adequately and competently manned by seamen familiar with current local methods peculiar to the locks. Usually, the maximum number of extra hands required to be taken on board for the purposes above stated, by vessels of large size passing through the Canal, will be eight. The number required for smaller vessels, and for vessels of whatever size under special circumstances, shall be determined in each case by the Captain of the Port at the terminal at which the vessel begins her transit. Vessels will be billed for extra hands furnished at published rates.

## THE TSURUGA MARU.

The N. Y. K. Tsuruga Maru, which was reported sunk is safe after all. A New York telegram says that although she sustained damage in a collision with another vessel on the night of June 26 it was not serious. A sailing ship which arrived at New York on June 27 reported that she collided with an unknown steamer on the previous night, and sustained damage, one of the crew being killed. This vessel apparently was the one that was in collision with the Tsuruga Maru.

## A TIP TO AMERICA.

Perhaps the best reason why Great Britain has a great Merchant Marine may be found in the fact that at the General Elections last December, nineteen shipowners were elected to the House of Commons. Britons know that in order to have ships they must have men interested in shipping to represent them in their legislative halls. Here is an example that American voters may well emulate.

## VESSEL ASHORE.

A three-masted vessel, believed to be the Chinese s.s. Kiangping, was reported ashore on the Tung-sha Banks, South of Shawishan, on July 11. The vessel was lying with the cable leading broad on her starboard bow but was flying no signals of distress and it is assumed that she was refloated with the rising tide and proceeded to a Yangtze port.

## GOLF SURPRISE.

There was some remarkable golf recently in the opening stages of the Glasgow Club's tournament for £145 in prizes at Killermont. The outstanding result of the first round was the defeat of Harry Vardon, who had bad luck in the bunkers, and lost to Jack White by 3 and 1. Ernest Jones, with his disability from the war, naturally could not give J. H. Taylor a great game, but Ben Sayers, sen., took Edward Ray to the nineteenth hole. Pat O'Hare, the Irish champion, gave a heavy defeat to Andrew Kirkaldy, viz. 6 and 5. The hard-hitting Abe Mitchell lost to J. B. Bailey by 3 and 2, and a still greater surprise was the defeat of that most promising player, Lawrence Ayton, who recently won the Scottish Victory Tournament with two splendid rounds of 71 and 73. He now went down before the local competitor, D. Adams, who snatched the victory by a hole. In the second round Taylor had to go to the 23rd hole before disposing of Sherlock.

## SHIPPING.

## C. N. C.

## CHINA NAVIGATION CO., LTD.

SAILINGS SUBJECT TO ALTERATION.

For	Steamers	To Sail
SWATOW & BANGKOK	Luchow	29th July at 11 a.m.
SHANGHAI	Sinkang	30th July at 4 p.m.
MANILA, CEBU & ILOILO	Taming	5th Aug. at 3 p.m.

SHANGHAI LINE.—PASSENGERS, MAILS AND CARGO.

Excellent Saloon accommodation amidships. Electric Light and

Hull and State-rooms. Regular schedule service between

Canton, Hongkong and Shanghai (twice weekly), and Tientsin

weekly, taking Cargo on through Bills of Lading to all Yangtze

and Northern China Ports. Passengers are landed in Shanghai,

avoiding the inconvenience of transshipment at Woosung.

BANGKOK LINE.—Weekly service to and from Bangkok via Swatow.

For Freight or Passage apply to

BUTTERFIELD &amp; SWIRE, Agents.

Telephone No. 36.

Hongkong July 16, 1919.

## JAVA-CHINA-JAPAN LIJN.

Regular Fortnightly Service between

CHINA and JAPAN.

Steamer	From	Expected on or about	Will leave on or about	For
Tjikini	Java	in port	31st July	Shanghai
Tjikiwong	Java	30th July	5th Aug.	Japan

"The steamers are all fitted throughout with electric light and have accommodation for a limited number of saloon-passengers. All steamers carry a duly qualified surgeon. Cargo taken at through rates to all ports in Netherlands-India and Australia."

For particulars of Freight and Passage, apply to the

JAVA-CHINA-JAPAN LIJN.

Telephone No. 1574.

York Building.

## DOUGLAS STEAMSHIP CO., LD.

HONGKONG &amp; SOUTH CHINA COAST PORTS SERVICE.

Regular Service of Fast, High Class Coast Steamers having good accommodation for First Class Passengers. Electric Light and Fans in state-rooms and Saloon and Excellent Cuisine.

FOR SWATOW, AMOY AND FOOCOW AND RETURN.

(Occupying 9 to 10 days.)

Steamships	Captain	Leaving
Hainan	J. W. Evans	TUES. 29th July at 1 p.m.
Haikun	A. H. Stewart	FRI. 1st Aug. at 1 p.m.
Quinnabaug	Medina	TUES. 5th Aug. at 1 p.m.

Arrivals and Departures from the Company's Wharf (near Blake Pier).

For Freight and Passage, apply to

Douglas Lapraik &amp; Co.,

General Managers.

## INDO-CHINA STEAM NAVIGATION CO., LTD.

Projected Sailings from Hongkong.—(Subject to Alteration).

For	Steamship	On
YOKOHAMA & Kobe	Fooksang	Mon., 28th July at 5 p.m.
YOKOHAMA & Kobe	Fookshing	Tues. 29th July at 5 p.m.
SHANGHAI	Loksang	Thurs. 31st July at 5 p.m.
SHANGHAI & Calcutta	Chaksang	Thurs. 31st July at 5 p.m.
SHANGHAI	Wosang	Fri. 1st Aug. at 5 p.m.
SHANGHAI	Yuehsang	Fri. 1st Aug. at 5 p.m.
KOBE	Kumsang	Sat. 2nd Aug. at 5 p.m.
MANILA	Loqsang	Fri. 8th Aug. at 5 p.m.

CALCUTTA LINE.—This line has now been re-organized and affords regular sailings to Calcutta via Singapore and Penang.

Returning from Calcutta steamers proceed via Straits and Hongkong to Japan, occasionally calling at Shanghai.

Pan and carry a fully qualified surgeon.

SHANGHAI LINE.—Sailings approximately every five days between Canton and Shanghai, sometimes calling at Swatow. Steamers on this line have a limited number of passenger accommodation, and through tickets can be obtained for Northern and Southern Ports via Shanghai.

Through Bills of Lading are issued to all Northern and Southern Ports.

MANILA LINE.—A weekly service is maintained with Manila by vessels with good passenger accommodation, sailings from both ports every Friday.

HAIPHONG LINE.—Sailings approximately weekly for passengers and cargo, calling at Haiphong and other ports.

BORNEO LINE.—One sailing per month between Hongkong and Sandakan by a steamer, leaving on 1st date according to the season.

Passengers may obtain Bills of Lading for Kuala Lumpur, Ipoh, Teluk Anson, and other ports.

TIENTSIN LINE.—Sailings from Hongkong to Tientsin via Shanghai and Peking, leaving on 1st date according to the season.

Under Straits Government Passport Regulations.

All European Passengers, leaving the Colony for any port, are required to produce on arrival at destination their Photographs and description affixed thereto. For Freight or passage, apply to

JARDINE MATHESON

Telephone No. 215.

General Manager.

## THE EASTERN &amp; AUSTRALIAN STEAMSHIP CO., LTD.

REGULAR SAILINGS OF MAIL STEAMERS FROM HONGKONG TO AUSTRALIA.

Steamer	For	On
SEALANG	Sydney, via Queensland Ports	1st Aug.
BASTON	Melbourne, via Queensland Ports	1st Aug.

The above steamers have excellent accommodation for passengers, having been built expressly for the purpose of every modern convenience for Ocean Travel.

A fully qualified Surgeon and Stewardess are on board.

For Passage Rates and Freight apply to

GIBB, LAY

## CP OS

## SAILINGS

## HONGKONG to VANCOUVER

(via Shanghai, Nagasaki (\*Moji) Kobe &amp; Yokohama)

FROM DUE

STEAMER HONGKONG VANCOUVER

Empress of Asia Aug. 7 Aug. 25

Monteagle Aug. 9 Sept. 3

Empress of Japan Aug. 20 Sept. 10

Empress of Russia Sept. 4 Sept. 22

Monteagle Oct. 2 Oct. 20

Empress of Asia Oct. 7 Nov. 11

Empress of Japan Oct. 16 Nov. 6

Empress of Russia Oct. 30 Nov. 17

Empress of Asia Nov. 27 Dec. 15

Empress of Japan Dec. 11 Jan. 1

Monteagle Dec. 16 Jan. 9

Empress of Russia Dec. 25 Jan. 12

FARES HONGKONG TO UNITED KINGDOM.

"EMPRESS OF RUSSIA" Gold \$491 Subject to exchange

"EMPRESS OF ASIA" Gold \$491 without notice.

"EMPRESS OF JAPAN" Gold \$436

"MONTEAGLE"

CANADA'S NEW TRAIN DE LUX "THE TRANS-CANADA LTD."

Vancouver to Montreal 50.15 hours.

For particulars regarding

passage fares, sailings and reser-

vation of accommodation, also

literatures and descriptive litera-

ture apply to

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Phone 752. FANHOE BURT, Phone 42.

J. H. WALLACE, GENERAL AGENT.

HONGKONG.

CANADIAN PACIFIC

OCEAN SERVICES

## PACIFIC MAIL S.S. CO.

## U. S. MAIL LINE.

Operating the new First Class Steamers

"ECUADOR," "VENEZUELA" and "COLOMBIA."

Hongkong to San Francisco.

via Shanghai, Kobe, Yokohama and HONOLULU.

THE SUNSHINE BELT.

The most Comfortable Route to America and Europe.

Sailings from Hongkong at noon.

S.S. "WEST CONOB" 10th Aug.

S.S. "COLOMBIA" 13th Aug.

S.S. "VENEZUELA" 10th Sept.

S.S. "ECUADOR" 8th Oct.

These steamers have the most modern equipment including over-

head electric fans and electric lighting ALL LOWER BERTHS &amp;

Large Comfortable Staterooms (all single and two berths only.)

The Safety and Comfort of Passengers is our First Consideration. Special

care is given to the cuisine, and the attendance on passengers cannot be surpassed.

Tickets are interchangeable with the Toyo Kisen Kaisha and the Canadian

Pacific Ocean Service, Ltd.

For further information, rates, literature, schedules etc.,

Apply to—Company's Office in

Telephone No. 141. ALEXANDRA BUILDING. Chater Road.

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O. S. K.

OSAKA SHOSEN KAISHA.

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION.  
LONDON & ANTWERP—Monthly direct service via Singapore and Port Said.

"AMAZON MARU" ... Tuesday, 12th August.  
"ALTAI MARU" ... Friday, 28th August.  
GENOA & BOMBAY—Monthly service. Taking cargo on through Bills of Lading with transshipment at Bombay to Co.'s steamer.

BUENOS AIRES—Rio de Janeiro, Santos, Mauritius, Durban and Cape Town via Singapore.

"HAWAII MARU" ... End of July.  
BOMBAY & COLOMBO—Regular fortnightly service via S'pore.

"KASADO MARU" ... Wednesday, 13th Aug.  
SAIGON, BANGKOK & SINGAPORE—Regular Monthly Service.

"UNNAN MARU" ... Friday, 1st August.  
SYDNEY & MELBOURNE—Monthly service calling at AUCTION, LAND, N. Z. and ADELAIDE.

VICTORIA & VANCOUVER—Tacoma via Manila, Keelung, Shanghai, Nagasaki, Moji, Kobe, Yokkaichi & Yokohama.  
"AFRICA MARU" ... Monday, 18th Aug.

KEELUNG via SWATOW & AMOY—These steamers have excellent accommodation for 1st and 2nd class saloon passengers and will arrive at and depart from the O. S. K. wharf, near the Harbour Office.

TAKAO via SWATOW & AMOY.

"SOSHU MARU" ... Thursday, 31st July.  
JAPAN PORTS—Moji, Kobe, Yokkaichi & Yokohama.

"BURMA MARU" ... Thursday, 31st July.  
For sailing dates and further particulars please apply to—

Y. YASUDA,  
Manager.

Tel. No. 744 and 745

No. 1, Queen's Building.

Y. K. K.

YAMASHITA KISEN KAISHA.

(THE YAMASHITA STEAMSHIP CO., LTD.)

NANYO MARU No. 1

NANYO MARU No. 2

NANYO MARU No. 3

SODEGAURA MARU.

KYODO MARU No. 13

TAMON MARU No. 1

ASOSAN MARU.

CHEIAN MARU.

REGULAR SERVICE FOR

FREIGHT BETWEEN

HONGKONG,

BANGKOK

and/or

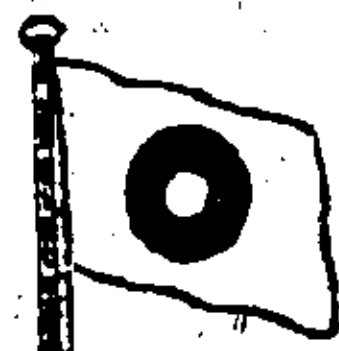
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For Particulars Please Apply to—

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Tel. No. 140 & 155.

Top Floor, King's Building.



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KUHARA TRADING CO., LTD.

(Shipping Department).

HEAD OFFICE (Kobe).

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YOKO, OSAKA, LONDON, NEW YORK, PARIS, BOMBAY, PORT SAID, SUEZ, HAVANA, BOMBAY, CALCUTTA, COLOMBO, SINGAPORE, TAWAU, BANGKOK, SAIGON, VLADIVOSTOK, SHANGHAI and TAIPEI.

Taking Cargo on through Bills of Lading to Pacific Coasts, Japan, China, India, Java, North and South America, also to Mediterranean.

SUBJECT TO ALTERATION WITHOUT NOTICE.

For further particulars apply to—

CHU KYOKU TRADING CO.,

M. HASHIMOTO,

General Agents.

Telephone No. 2108.

THE ADMIRAL LINE

PACIFIC STEAMSHIP CO.

TRANS-PACIFIC FREIGHT SERVICE.

Operating the following U. S. Shipping Board Steamers.

For SEATTLE, TACOMA, VICTORIA, VANCOUVER

"WESTERN KNIGHT" ... About August 15th.

"ELDERIDGE" ... 15th.

"WEST ISLAY" ... Late August.

"WEST HEPPBURN" ... Middle Sept.

For PORTLAND direct.

"COAXET" ... About August 25th.

Through Bills of Lading issued to OVERLAND COMMON POINTS.

FOR FREIGHT AND PARTICULARS APPLY TO

THE ADMIRAL LINE

JOHN J. GORMAN, GENERAL AGENT.

Telephone 2477 & 2478

5th Floor, Hotel Marlborough.

SHIPPING

THE DOGGER S. S. LINE

SAILINGS FROM HONGKONG FOR

VANCOUVER

via MANILA & SHANGHAI

STEAMER "BESSIE DOLLAR" ... SAILING DATE

FOR SAN FRANCISCO.

"TANCRE" ... about 30th July.  
Through Bills of Lading issued to all parts of United States or Canada.

For particulars for freight apply to—

THE ROBERT DOLLAR Co.

GENERAL POST OFFICE BUILDING

TEL. 795.

THIRD FLOOR

AMERICAN ASIATIC S. S. CO.

S.S. GOTHIC PRINCE

Will be despatched for NEW YORK via PANAMA CANAL on or about 20th August.

For freight and further particulars apply to

SHEWAN TOMES & CO.

Agents.

KONINKLYKE PAKETVAART MAATSCHAPPY

(Royal Packet Navigation Co. of Batavia)

THE STEAMSHIP:

"VAN WAERWYCK"

will be despatched on the 17th Aug. at 3 p.m. to—

Singapore, Penang and Belawan Deli.

This vessel offers excellent cabin-accommodation for saloon passengers.

Wireless Telegraphy.

For freight and passage apply to:

JAVA-CHINA-JAPANLYN,

Agents.

Telephone No. 1574.

CONSIGNEES.

INDO-CHINA STEAM NAVIGATION CO., LTD.

NOTICE TO CONSIGNEES.

From CALCUTTA, PENANG and SINGAPORE.

THE Steamship

"FOOKSANG"

having arrived from the above ports, Consignees of cargo by her are hereby informed that all goods are being landed at their risk into the Godowns and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., whence and/or from the wharves delivery may be obtained.

Goods not cleared by the 30th inst. will be subject to rent.

All broken, chafed and damaged packages are to be left in the Godowns, where they will be examined. Claims against the steamer must be presented within 10 days of arrival otherwise they will not be recognised.

No Fire Insurance will be effected by us in any case whatever.

Bills of Lading will be countersigned by

JARDINE, MATHESON & CO., LTD.

General Managers.

Hongkong, 24th July, 1919.

PASSENGERS ARRIVED.

By the Peninsular and Oriental Steam Navigation Company's s.s. Nagoya, Commander W. A. Norman, R.N.R., from London.—Pte. C. E. Fox, 2nd Lt. L. J. Fisher, Mr. D'Arcy Westhebe, Mr. H. E. Somerville, Mr. A. McNeil, Mr. and Mrs. W. L. Hussey and 3 children, Mr. E. K. Barnett, Mr. A. G. Brechby, Lt. and Mrs. W. T. Hodge, Surg.-Lt. Cannon, Eng.-Lt. Pearson, Sub-Lt. Woodhall, Sub-Lt. Woodroffe, Sub-Lt. Cooper, Mr. A. S. Russell, Lt. J. Chambers, Capt. and Mrs. P. H. B. Kent, 2nd Lt. and Mrs. Lacey, Sub-Sergt. Gabbitt, Sergt. and Mrs. Cameron and infant, L.-Corpl. Clerly, Sergt. Condit, Pte. Fletcher, Corpl. and Mrs. Houghton, Miss Houghton, Bomdr. and Mrs. Sell, Mr. J. Farrell, L.-Corpl. L. C. Boyd, Capt. H. P. Dorey, Pte. Everson, Mr. N. Kazarinov, Mr. Sun Heng Sung, Mr. Yao Hsing Tao, Mr. P. W. Frost, Bomdr. and Mrs. Watson, Sergt. Sutherland, Pte. Taylor, Sergt. and Mrs. Mitchell, Mr. J. R. Clark, Mr. F. P. Lanfesty, Mr. A. B. Clark, Mr. J. L. Speed, Mr. B. McFall, Mr. T. J. Wilson, Mr. G. A. Stimson, Mr. C. F. Alexander, Mr. K. W. Andrew, Mr. D. J. Murphy, Mr. J. J. Murphy, Mr. H. Johnson, Eng.-Comdr. and Mrs. Sampson, Lt. J. W. Sert, Pay-Sub-Lt. Ford, Mrs. Gill and child, Mr. and Mrs. Prickett and child, Miss Prickett, Gunner Farrant, Lt. Bleckiron, Lt. A. W. Daily, Lt. L. S. Greenhill, Lt.-Col. and Mrs. F. Hayley Bell, 3 children and infant, Mrs. Miss Day, Capt. Openshaw, 2nd Lt. and Mrs. J. A. Howe, Pte. Cullen, Pte. and Mrs. A. B. Dick, baby and infant, Driver Kennedy,

NOTIONS

Beauty and Comfort Combined with Reliability of Performance, Endurance and Economy.



EIGHT CYLINDER TOURING CAR.

This eight cylinder Model 45 Oldsmobile occupies a place of its own in the ranks of motor cars.

Characteristically attractive in design remarkable for completeness of appointments and refinement of finish, it combines unusual power with ease of operation and economy of maintenance. Yet its price is very moderate.

Model 45 now in stock.

SHEWAN, TOMES & CO.

MOTOR GARAGE: 7, RUSSELL STREET.

TEL. Nos. 659 & 781.

THE SINCERE CO., LTD.

HONGKONG.

EMPORIUM

Tel. No. 1967-68

THE LARGEST DEPARTMENT STORE IN THE COLONY.



Everything you can possibly want can be purchased at

THE SINCERE STORE

We have a bewildering variety of goods which are all of the highest class and best quality obtainable. They are marked at astonishingly low prices. You can spend a delightful and profitable morning's shopping at Sincere.

HONGKONG & WHAMPOA DOCK CO., LTD.

TELEGRAPHIC ADDRESS: "MANIFESTO" HONGKONG.

Codes Used At: A.B.C. Fifth Edition: Engineering, First and Second Edition: Western Union and Watkins.

Dock Owners, Ship Builders, Marine and Land Engineers, Boiler Makers, Iron and Brass Founders, Forge Masters, Electricians.

ACETYLENE CUTTING AND WELDING FOR SHIP AND BOILER REPAIR

Modern up-to-date plant operated by our own specially trained workmen under expert European supervision.

All classes of light Steel work manufactured by the above process.

Tanks, Drums, Ventilators, Pipes, &c., &c.

THE DIMENSIONS OF DOCKS AND SLIPS ARE AS FOLLOWS—					
NAME OF DOCK OR SLIP	LENGTH OF DOCK OR SLIP	DEPTH OF DOCK OR SLIP	WIDTH OF DOCK OR SLIP	DEPTH OF DOCK OR SLIP	WIDTH OF DOCK OR SLIP
KOWLOON					
No. 1 Dock, Kowloon	700'	12'	12'	12'	12'
No. 2 Dock, Kowloon	700'	12'	12'	12'	12'
No. 3 Dock, Kowloon	700'	12'	12'	12'	12'
KOWLOON					
General Purpose Dock	400'	12'	12'	12'	12'
General Purpose Dock	400'	12'	12'	12'	12'

HEAD OFFICE: KOWLOON. Telephone No. K. 55.

Please address enquiries to the Chief Manager.

R. M. DYER, B.Sc. M.I.N.A. Kowloon Dock, Hongkong.

MOVEMENTS OF STEAMERS.

The s.s. ARRATOON APPEAR is due in Hongkong from Calcutta on August 1.

The R. M. S. MONTEAGLE left Victoria for Hongkong, via Japan ports and Shanghai, on the 9th July, and is due here on the 4th August.

The T. K. K. s.s. SHINTON sails from Yokohama July 21st, and is due at Hongkong July 30th.

The Admiral Line s.s. WESTERN KNIGHT arrived at Kowloon July 14th, from Seattle, and is due at Hongkong about August 7th, calling at Nagasaki, Shanghai and Manila.

The Admiral Line s.s. ELDERIDGE arrived at Kowloon July 11th, from Seattle, and is due at Hongkong about August 7th, calling at Kobe, Moji and Shanghai.

The s.s. MEIKAWA sails from Yokohama July 11th, and is due at Hongkong about August 7th, calling at Kobe, Moji and Shanghai.

The s.s. MEIKAWA sails from Yokohama July 11th, and is due at Hongkong about August 7th, calling at Kobe, Moji and Shanghai.



REMEMBER  
TEL. No. 977  
FOR

MERCURY GARAGE

THE MOST  
MODERN  
CARS IN  
TOWN.

#### LICENSING BOARD.

##### FULL LICENCE FOR REPULSE BAY HOTEL.

A meeting of the Licensing Board was held to-day at 12.15. The Hon. Mr. A. G. M. Fletcher, O.B.E. presided, and there were present the Hon. Sir Paul Chater, C.M.G. the Hon. Mr. C. Mc I. Messer, O.B.E., the Hon. Mr. C. G. Alabaster, O.B.E., and Messrs. Shelton Hooper, A. MacKenzie, H. Percy Smith, and Mr. G. A. Woodcock, (Secretary).

Application was made by Mr. J. H. Taggart for a publican's licence for the Repulse Bay Hotel.

Mr. W. E. L. Shenton, of Messrs. Deacon, Looker, Deacon and Harston, on behalf of the applicant, said the application was being made by Mr. J. H. Taggart and in applying for the licence in the name of Mr. Taggart he would mention that that gentleman has been for many years connected with the Hongkong Hotel and had held a licence something like ten years without a single complaint from the police. He would mention that the application has been guaranteed by some very substantial gentlemen including Mr. F. Matland and Sir Ellis Kadoorie. It was the intention to sell intoxicating liquor separately, but it was not the intention to have a bar. People would come and sit at tables and have their refreshments in the ordinary way. There was no other place closer than Hongkong where intoxicating liquors could be had excepting the Golf Club, which, as the members of the Board knew, was confined to members. He thought that it must be apparent to the Board that anything in the sense of drunkenness on the premises would be extremely detrimental to the interests of the Hotel and it would be conducted as orderly as possible. He mentioned that any licence other than a full licence would be quite inadequate, for several reasons. In an adjunct licence it was necessary to purchase meals before intoxicating liquor could be sold. But that did not apply, because the Repulse Bay Hotel would be putting up a number of people who go there for picnics and bathing. A man takes his family and wants to have glass of beer, and it was not necessary that he should have to have a meal. An adjunct licence would therefore be totally inadequate. It would only be useful for customers who possibly went out there for dinner or who were living there. There were a very large section of the people of Hongkong who would go out there for the purpose of enjoyment and did not necessarily want a meal. He thought the scheme of the Hongkong Hotel was a worthy of any support which it could receive in the Colony. The Hotel proprietors were, he might say, pioneers and had laid out a very large sum of money in the new building in the hope that it would also open up entirely new territory which, he might say, would greatly assist the very acute housing problem in the Colony.

The application was granted. Application was made for the transfer for the Noutura Hotel from No. 15, Connaught Road Central, to No. 66, Connaught Road Central. The applicant stated that the old premises had been vacated for about a fortnight.

The application was granted.

BUNS AND WEAK TEA  
NOT WANTED.

Lambeth Borough Council rejected a proposal that a halfpenny rate should be levied partly to meet the cost of the peace celebrations. A halfpenny rate would raise about £3,500, and out of this the Peace Celebration Committee proposed to give a tea and a medal to 35,400 school children, which would absorb £2,218. Alderman

Evans said the school child of to-day would laugh at their tea and medal, for the girl of seven read Eleanor Glyn, whilst the boy of ten cocked his hat at the back of his head had slipped his leg with a cane. They did not want tea or medal. Alderman Davey said there was no glory in stuffing children with buns and weak tea.

#### AN UNPROVED CASE.

A Chinese coolie was this morning charged, at the Police Court, before Mr. R. E. Lindsell, with assaulting Mr. Nowell White, who is a steward at the Hongkong Hotel.

The complainant said that on Saturday evening he engaged a chair at the Hongkong Hotel to go to his residence at Bellios Terrace, Conduit Road. Two men, the defendant and another man not in custody, approached his chair, which was a covered one, and placing themselves on either side, dragged it down to the ground. He jumped out and seized hold of the defendant, while the other Chinese bolted.

Questioned by the Magistrate, the complainant said that he thought that the defendant was attempting to rob him. Witness admitted giving the defendant a black eye, as he thought the latter had some weapons in his possession.

Sergeant Appleton said that the defendant was formerly employed as a chair coolie by Sir Paul Chater. He had a basket containing his personal effects when he was brought into the Police Station. The complainant was in an excited state when he came into the charge room, holding a revolver in one hand and a police whistle in the other. He told the Sergeant that defendant had caught hold of his wrist when he came out from the chair.

The defendant admitted the truth of the statement that he was dismissed from Sir Paul's service on Saturday but stated that he did not know the reason for the dismissal. He called a witness, one of the chair coolies, who gave evidence to the effect that he could not make out the name of the street the complainant wanted to go to, and was making enquiries with the defendant when the complainant jumped out of the chair and assaulted the man. Mr. Lindsell remarked that he had some doubt about the case. As the defendant had no evil intention, he ordered him to be discharged.

#### BANKRUPTCY COURT.

TO-DAY'S SITTING.  
The Bankruptcy Court sat this morning, before Mr. Justice Melbourne.

Application was made by the Official Receiver for the rescission of a receiving order made in the case of F. Reichmann.

The Official Receiver, Mr. G. Lloyd, said that a receiving order was only consented to on the condition that a deed of undertaking was signed by the debtor and his wife, promising to pay the creditors in full after the death of the wife's father's widow. The deed of undertaking was drawn up but the creditors could not see their way to accept it and the debtor could make no other suggestion. There were absolutely no assets.

The application was granted. In the case of the Kwong Wing Loong Firm, application by the Official Receiver was made for the rescission of a receiving order, on the ground that there were no substantial assets.

The application was granted. In the case of Chan Yan, in his public examination the debtor said he owed \$9,000, which sum he put up as a security for a man taking the position as compradore. He mortgaged a house in Willington street for \$12,000 about two years before his bankruptcy.

Asked by the Official Receiver to account for this money, the debtor said he required time to think about it.

The examination was adjourned.

Evans said the school child of to-day would laugh at their tea and medal, for the girl of seven read Eleanor Glyn, whilst the boy of ten cocked his hat at the back of his head had slipped his leg with a cane. They did not want tea or medal. Alderman Davey said there was no glory in stuffing children with buns and weak tea.

#### NOTICE.

##### HONGKONG TRAMWAY CO. LTD.

(Incorporated in the United Kingdom)

NOTICE IS HEREBY GIVEN that an INTERIM DIVIDEND of NINE PENCE per Share on account of the year 1919 has been declared.

The DIVIDEND will be payable on and after MONDAY, the 25th day of August 1919 to Shareholders on the Register on MONDAY, the 11th day of August 1919 and will be paid to Shareholders on the Colonial (Hongkong) Register at the exchange rate of 3/6 per Dollar.

By Order of the Board,  
W. E. ROBERTS,  
Secretary.

Hongkong, 28th July 1919.

#### NOTICE.

##### THE HONGKONG CENTRAL ESTATE LIMITED.

An Interim Dividend of Four Dollars per share for the six months ending 30th June 1919 will be payable on Monday 28th July on which date Dividend Warrants may be obtained on application at the Company's office.

The Transfer Books of the Company will be closed from Friday the 18th to Monday the 28th July (both days inclusive) during which period no transfer of shares can be registered.

By order of the Board of Directors.

A. SHELTON HOOPER  
Secretary to  
the General Managers.

Hongkong, 9th July, 1919.

##### The China Light and Power Company (1918) Limited.

#### NOTICE OF CALL.

NOTICE is hereby given that a call of \$2 per share has been made on all members holding shares upon which only \$1 has been paid, and that such call will be payable on the 30th day of September 1919 to the Hongkong & Shanghai Banking Corporation at Hongkong.

SHEWAN TOMES & Co.  
General Managers.

The China Light & Power Co.,  
(1918) Ltd.  
Hongkong, 12th June, 1919.

#### PUBLIC AUCTIONS.

THE Undersigned has received instructions to sell by Public Auction on

WEDNESDAY, the 30th July 1919.

commencing at 2.30 p.m.  
at his Sales Rooms, Duddell Street

A Quantity of Valuable Household Furniture

comprising—

Tapestry covered drawing room suite, easy chairs, blackwood fire screen, teapots & flowerstands, card tables, extension dining table & chairs, sideboard, dinner waggon, single & double brass mounted iron bedsteads, teak dressing table & washstand, carpets, electric ceiling fans etc. etc.

also

Two Large Steel Safes.

On view from Tuesday the 29th inst.

Catalogue will be issued.  
Terms: Cash on delivery.  
Geo. P. LAMMERT,  
Auctioneer.

THE Undersigned has received instructions to sell by Public Auction on

THURSDAY, the 31st July, 1919.

commencing at 2.30 p.m.  
at No. 12 Chatham Road,  
Kowloon

A Quantity of Valuable Household Furniture

comprising—

Teak extension dining table & chairs, Teak sideboard & dinner waggon, Teak overmantels, mirrors, tea tables, teapots, carpets, teak bedsteads, teak wardrobes with bevelled mirrors, teak dressing tables, chests of drawers etc. etc.

On View from Wednesday, the 30th inst.

Catalogue will be issued.  
Terms: Cash on delivery.  
Geo. P. LAMMERT,  
Auctioneer.

WYNAND FOCKINK'S

# "MARASCHINO"

FAMOUS LIQUEUR.

Obtainable from A. S. Watson, Co., Ltd. and the Leading Wine Merchants

Sole distributors for China HOLLAND PACIFIC TRADING CO.

#### NOTICE.

##### THE HONGKONG LAND INVESTMENT & AGENCY CO. LTD.

An Interim Dividend of three and half Dollars per share for the six months ending 30th June, 1919, will be payable on Monday, 28th July, on which date Dividend Warrants may be obtained on application at the Company's office.

The Transfer Books of the Company will be closed from Friday the 18th to Monday the 28th July (both days inclusive) during which period no transfer of shares can be registered.

By order of the Board of Directors.  
A. SHELTON HOOPER,  
Secretary.

Hongkong, 9th July, 1919.

#### NOTICE.

##### SHELL TRANSPORT AND TRADING CO. LTD.

NOTICE.—We have been requested by the above Company to announce that new shares will be issued at par to shareholders on the 15th June, 1919, in the proportion of ONE new share for every TWO old shares, fractions being disregarded.

Holders of "BEARER" Warrants should deposit their holdings not later than the 9th August, 1919, accompanied by payment of the equivalent of £1 Sterling for each new share claimed, with their Bankers who will stamp the warrants on the face thereof with the words "RIGHTS CLAIMED 1919."

Registered shareholders should pay to their Bankers the equivalent of £1 Sterling for each new share claimed, not later than the 9th August, 1919.

For the Hongkong & Shanghai Banking Corporation.

N. J. STABB,  
Chief Manager.  
Hongkong, 24th July, 1919.

#### NOTICE.

##### THE WEST POINT BUILDING CO., LTD.

An Interim Dividend of Three Dollars per share for the six months ending 30th June 1919 will be payable on Monday 28th July on which date Dividend Warrants may be obtained on application at the Company's office.

The Transfer Books of the Company will be closed from Friday the 11th to Monday the 28th July (both days inclusive) during which period no transfer of shares can be registered.

By order of the Board of Directors.

A. SHELTON HOOPER  
Secretary to

The Hongkong Land Investment & Agency Co., Ltd.

General Agents for the

West Point Building Co., Ltd.

Hongkong, 9th July, 1919.

##### THE INDUSTRIAL AND COMMERCIAL BANK, LIMITED.

Head Office: 6 Des Voeux Road, Old Hongkong Branch, Peking Building.

Now is the Time to Start Your Account SAVINGS OR CURRENT

Your own Account of Resources assures You

FREEDOM OF ACTION SELF-RESPECT

INQUIRY ON OUR SPECIAL SERVICE will be Welcome.

J. USANG LY,  
Manager.

Hongkong, 7th July, 1919.

EAT

## WISEMAN'S BREAD.

More good news from

### WISEMAN'S.

After a lapse of 3 years, we are now getting regular supplies of the very strongest and best quality flour that Australia produces and we are turning out the most nutritious and delicious Bread the Colony has ever known.

Don't take our word. Write for a sample and try it.

EAT

## WISEMAN'S BREAD.

## "THE PRIZE PACKETS"

HAVE BEEN DRAWING PACKED HOUSES

AT

## THE VICTORIA.

TO-NIGHT

THEY APPEAR IN AN ENTIRELY NEW PROGRAMME.

BETTER VALUE FOR MONEY HAS SELDOM BEEN GIVEN. COME TO-NIGHT & PUT THIS CONTENTION TO THE TEST.

THERE IS A SHORT PROGRAMME OF PICTURES AS WELL.

THE ADMISSION PRICES HAVE NOT BEEN RAISED.

Book your Seats Immediately at ANDERSON'S



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Sole Agents:  
THE  
CONNAUGHT  
MOTOR CAR  
COMPANY.



Tel. No. 1913.  
28, Des Voeux Rd.  
Central.  
G.P.O. Box 444.

A Car which has won for itself a world wide reputation for permanency of Service, Power, Design, Comfort, Workmanship & Economy.

A High Class Latest Modelled Car  
At a price within the reach of all.

A Consignment of Studebakers has just been landed.  
Inspection and Enquiries are cordially Solicited.

EVERY DROP OF



Brandy is unequalled as a pleasant whole-some stimulating Tonic. It is aged in wood for years before being bottled.

Obtainable Everywhere.  
Sole Agents,

H. RUTTONJEE & SON.  
Wine & Spirit Merchants.  
16, Queen's Road, Central,  
HONGKONG.

JUST ARRIVED.

PONGEE SILK SUITABLE FOR GENT'S AND LADIES' SUMMER SUITS, DRESSES, SHIRTS, BLOUSES AND UNDERWEAR. LACE AND EMBROIDERED LADIES' UNDERGARMENTS. SWATOW DRAWN WORKS, EMBROIDERIES ON SILK AND GRASS LINEN.

LACE COLLARS, AND OTHER ARTICLES, ETC.

FILET LACES OF NEW PATTERNS.

BEST QUALITIES, LATEST DESIGNS, MODERATE PRICE  
INSPECTION CORDIALLY INVITED.

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No. 114, Des Voeux Road, CENTRAL.  
PHONE NO. 286.

CARPET CLEANING

THE DIAMOND DYEING

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DRY CLEANING CO.

Agent,

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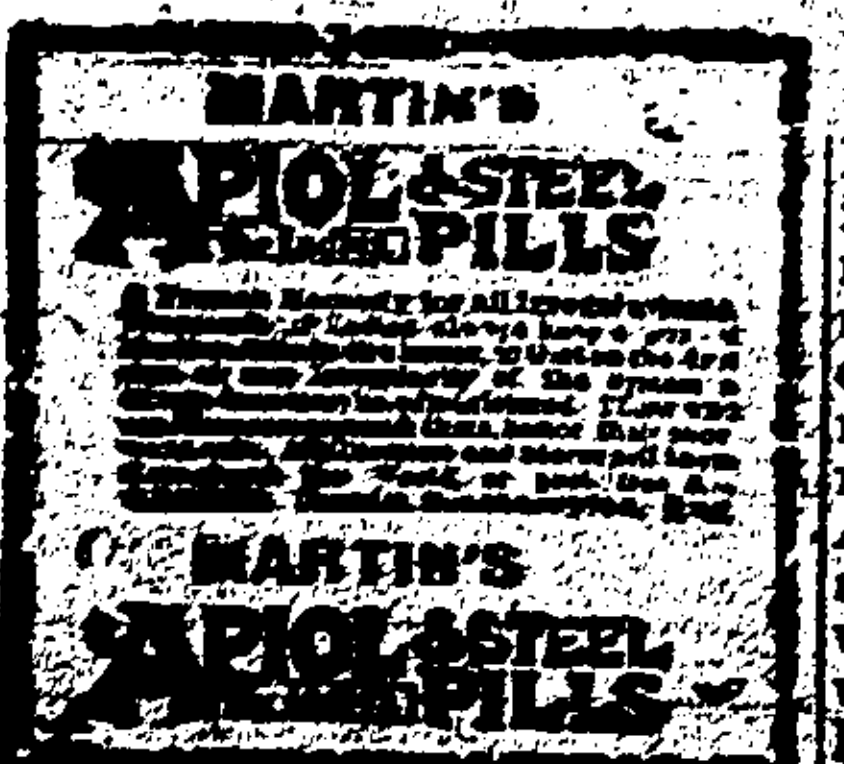
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AGENTS.

代理泰豐號  
A Fish Milk Food for Infants.  
Invalids and Nursing Mothers cannot be O. tained.  
A large consignment has just landed.  
Prices very moderate.

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SHIU FUNG TAI & Co.  
Agents:  
For Hongkong and South China.  
No. 47 & 48, Queen's Road Central,  
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Telephone Nos. 1219 & 2230.

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WE SPECIALISE IN TYPEWRITER REPAIRS. REPAIRS ARE EXECUTED BY EXPERT MECHANICS.  
WE ARE IN THE BEST POSITION TO SUPPLY TYPEWRITER REQUISITES. SEND US YOUR QUOTES FOR RIBBONS CARBON PAPER, ETC.

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T/T	3/6 3/4
Demand	3/6 15/16
30 d/s	3/7 1/16
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T/T Shanghai	Nom.
T/T Singapore	151 1/4
T/T Japan	157
T/T India	Nom.
Demand, India	Nom.
T/T San Francisco & New York	79 3/4
T/T Java	203
T/T Marks	Nom.
T/T France	5.52
Demand, Paris	5.52 1/2

BUYING.

4 m/s. L/C	3/8
4 m/s. D/P	3/8 1/4
6 m/s. L/C	3/8 3/4
30 d/s. Sydney and Melbourne	3/8 1/4
30 d/s. San Francisco & New York	80 3/4
4 m/s. Marks	Nom.
4 m/s. France	5.59 1/4
6 m/s. France	5.74 1/2
Demand, Germany.	Nom.
Demand, New York	79 3/4
T/T Bombay	Nom.
Demand, Bombay	Nom.
T/T Calcutta	Nom.
Demand, Calcutta	Nom.
Demand, Manila	162
Demand, Singapore	151 1/4
On Haiphong	Nom.
On Saigon	Nom.
On Bangkok	43 1/4
Sovereign	5.55 Nom.
Gold leaf per Tael	35.60
Bar Silver, per oz	55.1/16

SUBSIDIARY COINS

DISCOUNT PER \$100:	
H'kong 50 cts mth.	1.50%
10	1.50%
5	1.50%
0. coins	1.50%

BANQUE INDUSTRIELLE DE CHINE (FRENCH BANK)

Subscribed Capital: Frs. 75,000,000  
Paid up: 37,500,000  
1/10 of the Capital i.e. 7,500,000, subscribed by the Government of the Chinese Republic.  
Chairman of the Board of Directors: Andre Berthelot  
General Manager: A. J. Pemoise

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Santiago de los Caballeros

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HONGKONG BRANCH,  
5, Queen's Road, Tel. 2440

G. R.

All persons with the exception of those of Chinese race, desiring to leave the Colony should apply in person between the hours of 9 a.m. to 1 p.m. and 2 p.m. to 4 p.m. daily, at the PASS OFFICE, POST OFFICE BUILDING.  
Applicants will be required to produce Passports or identification papers.

All persons with certain exceptions who remain in the Colony for more than 7 days are required to register themselves under the REGISTRATION OF PERSONS ORDINANCE 1916. Forms of Registration giving the particulars required may be obtained at the G.P.O. and at all Police Stations.  
The penalty for non-compliance is a fine not exceeding \$50.

THE HONGKONG & SOUTH CHINA WAR SAVINGS ASSOCIATION.

APPLICATION forms for Membership of the above Association may be obtained from all the Banks or from the undersigned.

THE UNION INSURANCE SOCIETY OF CANTON, LTD.  
Honorary Secretaries & Treasurers  
Hongkong, 15th January 1919.

LESSONS IN CHINESE

MR. LI HON FAN, a Chinese graduate in literature, has been a teacher to Europeans and Chinese in this Colony for over 20 years.  
He has a good method of training Europeans to pass the Chinese examination, and is prepared to give a first rate certificate as a Chinese teacher. He has also a good knowledge of Mandarin and Hakka. Those who intend learning the Chinese language are requested to write him at "Hongkong Telegraph" Office or direct to No. 124 Wellington Street, 2nd floor and to Mr. Robert Wilson and Miss. ON Supreme Court Grounds.

PEAK TRAMWAYS CO., LTD

TIME TABLE

WEEK DAYS	Every 15 min
1.00 a.m. to 1.15 a.m.	15 min
1.15 a.m. to 1.30 a.m.	15 min
1.30 a.m. to 1.45 a.m.	15 min
1.45 a.m. to 2.00 a.m.	15 min
2.00 a.m. to 2.15 a.m.	15 min
2.15 a.m. to 2.30 a.m.	15 min
2.30 a.m. to 2.45 a.m.	15 min
2.45 a.m. to 3.00 a.m.	15 min

NIGHT CARS

8.30 p.m. to 2.00 a.m. 2.30 p.m. to 1.30 a.m. every 30 minutes 11.45 p.m.

SATURDAY EXTRA CARS

11.00 midweek.

SUNDAYS

1.00 a.m. to 1.15 a.m.	15 min
1.15 a.m. to 1.30 a.m.	15 min
1.30 a.m. to 1.45 a.m.	15 min
1.45 a.m. to 2.00 a.m.	15 min
2.00 a.m. to 2.15 a.m.	15 min
2.15 a.m. to 2.30 a.m.	15 min
2.30 a.m. to 2.45 a.m.	15 min
2.45 a.m. to 3.00 a.m.	15 min

NIGHT CARS

As on Week Days.  
SPECIAL 1.00

By arrangement of the Company, the following special rates are offered:

JOHN HUMPHREYS, FOR

BANKS

BANKING SERVICE WITH AMERICA  
DIRECT AND PERSONAL

EXPORTERS or importers now engaged in, or thinking of, trade with America would do well to consider not only the special nature of our facilities, but also the personal interest we take in every one of our customers' transactions.

First of all, we offer direct banking service—without intermediary dealings, or unnecessary delays.

Equally important is our personal service. Every transaction is followed, through, both here and in America, by our own representatives with a personal interest, the value of which is evident in the service rendered.

May we talk with you about America?

Head Office—New York.

Other branches in

SHANGHAI—HANKOW—PEKING—TIENSIN

ASIA BANKING CORPORATION  
HONGKONG.

[STOCKHOLDING BANKS]

Anglo and London, Paris National Bank, San Francisco

Bankers Trust Company, New York City

First National Bank of Portland, Oregon

Guaranty Trust Company of New York

Mercantile Bank of the America, New York City

National Bank of Company, Seattle, Washington.

THE BANK OF CHINA.

(Specially authorized in China by Presidential Mandate of 22d November, 1912)

Authorized Capital ..... 800,000,000.00  
Paid-up Capital ..... 819,275,500.00  
Reserve Funds ..... 8,197,400.00

HEAD OFFICE: PEKING.

BRANCHES & SUB-BRANCHES:

(Peking): Haining, Tientsin, (North): Miyun, Chobien, Pukien, Nianlan, Hsianhsia, (Chihli): Tientsin, Paotiafu, Lantai, Taimbaidien, Sangsang, Shunlehn, Tangshan, Taming, Chobien, Weindien, (Manchuria): Changchun, Moukden, Kijia, Taitaihar, Newcheng, Liaoyuanchow, Heho, Hsinningfu, Tsosonfu, Harbin, Dairi, Antung, Tsching, Chinghsien, Sheng, Hulan, Suifu, Hailunfu, Ninguta, Kung chingfu, Liaoyang, Fuyu, Yenchi, Kaipinghsien (Hebei): Hankow, Shai, Ichang, (Hunan): Changsha, (Kiangsu): Shanghai, Nanjing, Soochow, Yangchow, Chinkiang, Wusik, Hsuehchow, Tientsin, (South): Tientsin, (Shantung): Tsinan, Tientsin, Chobio, Tschinghsien, Lintsinhsien, (Shansi): Taiyuanfu, Yensheng, Shinkhsien, Taitung, (Honan): Kailung, Chobien, Hsien, (Kwangtung): Hongkong, Canton, Swatow, Kiangchow, Fokien): Fochow, Amoy, Hankow, Chanchowfu, Changchowfu, Satsung, (Chekiang): Hsuehchow, Shaoxing, Hsuehchow, Kashing, Wenchow, Ningpo, Lanchi, Yuyao, Haimen, (Kiangsi): Nanchang, Kinkiang, Kanchowfu, Chobien, Chobien, (Anhui): Wuhu, Ankang, Tsingow, (Szechuen): Tientsin, Tungli, Luanchow, (Kweichow): Kweichow, (Shensi): Shensi, Hsuehchow, (Suiyuan): Kweichow, Paotow, (Tibet): Kalgan, Panchen, (Urga): Urga, Khatiao.

HONGKONG BRANCH.

Interest allowed on current accounts and fixed deposits. Terms on application. Every description of Banking Business transacted. Loans granted on approved securities. Special facilities for home exchange.

TSUYEE FEE, Manager.

THE CHINESE MERCHANTS BANK, LTD.

Head Office: Shanghai.

Branches: Hongkong, Canton, Shanghai, Tientsin, Hankow, Peking, etc.

Capital: 1,000,000 Taels.

Reserve Fund: 2,000,000 Taels.

Assets: 10,000,000 Taels.

Liabilities: 10,000,000 Taels.

Profit and Loss: 1,000,000 Taels.

Dividend: 10% per annum.

Interest: 5% per annum.

Exchange: 100 Taels = 1000 Yen.

Gold: 100 Taels = 1000 Yen.

Silver: 100 Taels = 1000 Yen.

Copper: 100 Taels = 1000 Yen.

Iron: 100 Taels = 1000 Yen.

Steel: 100 Taels = 1000 Yen.

Coal: 100 Taels = 1000 Yen.

Oil: 100 Taels = 1000 Yen.

Gas: 100 Taels = 1000 Yen.

Electricity: 100 Taels = 1000 Yen.

Water: 100 Taels = 1000 Yen.

Telegraph: 100 Taels = 1000 Yen.

Post: 100 Taels = 1000 Yen.

Shipping: 100 Taels = 1000 Yen.

Insurance: 100 Taels = 1000 Yen.

Banking: 100 Taels = 1000 Yen.

Commerce: 100 Taels = 1000 Yen.

Industry: 100 Taels = 1000 Yen.

Transport: 100 Taels = 1000 Yen.

Communication: 100 Taels = 1000 Yen.

Information: 100 Taels = 1000 Yen.

Education: 100 Taels = 1000 Yen.

Health: 100 Taels = 1000 Yen.

Recreation: 100 Taels = 1000 Yen.

Religion: 100 Taels = 1000 Yen.

Philosophy: 100 Taels = 1000 Yen.

Science: 100 Taels = 1000 Yen.

Art: 100 Taels = 1000 Yen.

Literature: 100 Taels = 1000 Yen.

History: 100 Taels = 1000 Yen.

Geography: 100 Taels = 1000 Yen.

Politics: 100 Taels = 1000 Yen.

Economics: 100 Taels = 1000 Yen.

Social Science: 100 Taels = 1000 Yen.

Law: 100 Taels = 1000 Yen.

Medicine: 100 Taels = 1000 Yen.

Engineering: 100 Taels = 1000 Yen.

Architecture: 100 Taels = 1000 Yen.

Design: 100 Taels = 1000 Yen.

Painting: 100 Taels = 1000 Yen.

Sculpture: 100 Taels = 1000 Yen.

Music: 100 Taels = 1000 Yen.

Dance: 100 Taels = 1000 Yen.

Theater: 100 Taels = 1000 Yen.

Cinema: 100 Taels = 1000 Yen.

Radio: 100 Taels = 1000 Yen.

Television: 100 Taels = 1000 Yen.

Internet: 100 Taels = 1000 Yen.

Mobile Phone: 100 Taels = 1000 Yen.

Computer: 100 Taels = 1000 Yen.

Software: 100 Taels = 1000 Yen.

Hardware: 100 Taels = 1000 Yen.

Peripherals: 100 Taels = 1000 Yen.

Networking: 100 Taels = 1000 Yen.

Security: 100 Taels = 1000 Yen.

Backup: 100 Taels = 1000 Yen.

Recovery: 100 Taels = 1000 Yen.

Monitoring: 100 Taels = 1000 Yen.

Logging: 100 Taels = 1000 Yen.

Alerting: 100 Taels = 1000 Yen.

Reporting: 100 Taels = 1000 Yen.

Analysis: 100 Taels = 1000 Yen.

Visualization: 100 Taels = 1000 Yen.

Interpretation: 100 Taels = 1000 Yen.

Conclusion: 100 Taels = 1000 Yen.

Recommendation: 100 Taels = 1000 Yen.

Action: 100 Taels = 1000 Yen.

Follow-up: 100 Taels = 1000 Yen.

Review: 100 Taels = 1000 Yen.

Improvement: 100 Taels = 1000 Yen.

Optimization: 100 Taels = 1000 Yen.

Automation: 100 Taels = 1000 Yen.

Integration: 100 Taels = 1000 Yen.

Interoperability: 100 Taels = 1000 Yen.



